

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	<u>Governmental Activities</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 266,370
Receivables, net of allowance for uncollectibles	
Due from other governments	<u>276,107</u>
Total current assets	<u>542,477</u>
Noncurrent assets	
Capital assets	
Land	185,456
Building/leasehold improvements	197,086
Furniture, fixtures, and equipment	550,349
Less: accumulated depreciation	<u>(353,857)</u>
Total noncurrent assets	<u>579,034</u>
Total assets	<u>1,121,511</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	7,388,701
Related to other post-employment benefits	<u>608,202</u>
Total deferred outflows of resources	<u>7,996,903</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 9,118,414</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 14,562
Accrued liabilities	229,428
Compensated absences	<u>31,658</u>
Total current liabilities	<u>275,648</u>
Noncurrent liabilities	
Net pension liability	15,128,487
Other post-employment benefits liability	<u>2,083,918</u>
Total noncurrent liabilities	<u>17,212,405</u>
Total liabilities	<u>17,488,053</u>
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	87,403
Related to other post-employment benefits	<u>768,037</u>
Total deferred inflows of resources	<u>855,440</u>
NET POSITION	
Net investment in capital assets	579,034
Restricted	38,036
Unrestricted (deficit)	<u>(9,842,149)</u>
Total net position (deficit)	<u>(9,225,079)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 9,118,414</u>

The accompanying notes are an integral part of the financial statements.

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June 30, 2021

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 5,597,044	\$ -	\$ 486,430	\$ -	\$ (5,110,614)
Support services					
Students	736,095	-	254,971	-	(481,124)
Instruction	5,000	-	-	-	(5,000)
General administration	300,124	-	-	-	(300,124)
School administration	214,100	-	5,853	-	(208,247)
Central services	269,374	-	-	-	(269,374)
Operation and maintenance of plant	309,588	-	-	-	(309,588)
Student transportation	14,727	-	-	-	(14,727)
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	85,273	-	180,142	-	94,869
Community services operations	357,860	-	-	-	(357,860)
Facilities, supplies, and materials	684,826	-	-	261,128	(423,698)
Debt service - interest expense	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 8,574,011	\$ -	\$ 927,396	\$ 261,128	(7,385,487)
GENERAL REVENUES					
State equalization guarantee					3,503,446
Miscellaneous					10,750
Property taxes					395,347
Total general revenues					3,909,543
CHANGE IN NET POSITION					
					(3,475,944)
NET POSITION, BEGINNING OF YEAR					(5,751,971)
ADOPTION OF GASB 84					2,836
NET POSITION (DEFICIT), BEGINNING OF YEAR AS RESTATED					(5,749,135)
NET POSITION (DEFICIT), END OF YEAR					\$ (9,225,079)

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000	Major Fund 24146		
	General	Charter Schools	Non-Major Funds	Governmental Funds Total
ASSETS				
Cash and cash equivalents	\$ 230,407	\$ -	\$ 35,963	\$ 266,370
Accounts receivable				
Due from other governments	-	113,106	163,001	276,107
Due from other funds	244,422	-	-	244,422
TOTAL ASSETS	\$ 474,829	\$ 113,106	\$ 198,964	\$ 786,899
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ 9,463	\$ -	\$ 5,099	\$ 14,562
Accrued liabilities	203,814	15	25,599	229,428
Due to other funds	-	113,091	131,331	244,422
Total liabilities	213,277	113,106	162,029	488,412
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	38,036	38,036
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	261,552	-	(1,101)	260,451
Total fund balances	261,552	-	36,935	298,487
TOTAL LIABILITIES AND FUND BALANCES	\$ 474,829	\$ 113,106	\$ 198,964	\$ 786,899

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 298,487</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	932,891
Accumulated depreciation is	<u>(353,857)</u>
 Total capital assets	 579,034

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	7,388,701
Deferred inflows of resources	(87,403)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	608,202
Deferred inflows of resources	(768,037)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(31,658)
Net pension liability	(15,128,487)
Net other post-employment benefits liability	<u>(2,083,918)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (9,225,079)</u></u>
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The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000	Major Fund		Governmental Funds Total
		General	24146 Charter Schools	
REVENUES				
Property taxes	\$ -	\$ -	\$ 395,347	\$ 395,347
Local and county sources	1,500	-	45,564	47,064
State sources	3,503,446	-	445,492	3,948,938
Federal sources	-	120,660	586,058	706,718
Interest	-	-	-	-
Total revenues	3,504,946	120,660	1,472,461	5,098,067
EXPENDITURES				
Current				
Instruction	1,874,470	-	287,174	2,161,644
Support services				
Students	477,556	96,500	191,926	765,982
Instruction	-	-	5,000	5,000
General administration	296,135	-	3,989	300,124
School administration	213,245	-	855	214,100
Central services	269,374	-	-	269,374
Operations and maintenance of plant	309,588	-	-	309,588
Student transportation	14,727	-	-	14,727
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	85,273	-	-	85,273
Community services operations	-	24,160	353,571	377,731
Facilities, supplies, and materials	-	-	656,209	656,209
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,540,368	120,660	1,498,724	5,159,752
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(35,422)	-	(26,263)	(61,685)
FUND BALANCES, BEGINNING OF YEAR	296,974	-	60,362	357,336
ADOPTION OF GASB 84	-	-	2,836	2,836
FUND BALANCES, END OF YEAR	\$ 261,552	\$ -	\$ 36,935	\$ 298,487

The accompanying notes are an integral part of the financial statement.

**Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2021**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (61,685)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(3,553,610)
Income related to the net other post-employment benefits liability not reported in the funds.	118,696
Change in compensated absences for the fiscal year	(486)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	95,375
Depreciation expense	<u>(48,514)</u>
Excess of capital outlay over depreciation expense	46,861
Loss on disposal of capital asset	<u>(25,720)</u>

Change in Net Position of Governmental Activities (Statement of Activities)	<u><u>\$ (3,475,944)</u></u>
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The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)

Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	1,500	1,500	-
State sources	3,927,206	3,503,446	3,503,446	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	3,927,206	3,504,946	3,504,946	-
EXPENDITURES				
Current				
Instruction	2,130,922	1,964,349	1,874,467	89,882
Support services				
Students	599,529	579,529	477,556	101,973
Instruction	2,500	2,500	-	2,500
General administration	287,511	309,611	296,336	13,275
School administration	213,563	221,916	210,475	11,441
Central services	270,683	271,883	265,774	6,109
Operation and maintenance of plant	367,975	326,475	301,363	25,112
Student transportation	18,769	25,269	14,727	10,542
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	92,957	95,457	85,273	10,184
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,984,409	3,796,989	3,525,971	271,018
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(57,203)	(292,043)	(21,025)	271,018
DESIGNATED CASH	57,203	292,043	-	(292,043)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(21,025)	\$ (21,025)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(14,397)	
NET CHANGES IN FUND BALANCE			\$ (35,422)	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Charter Schools Fund (Fund 24146)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	120,660	7,554	(113,106)
Interest	-	-	-	-
Total revenues	-	120,660	7,554	(113,106)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	96,500	96,500	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	24,160	24,160	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	120,660	120,660	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(113,106)	(113,106)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	\$ -	\$ -	(113,106)	\$ (113,106)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			113,106	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I IASA	Entitlement IDEA-B
ASSETS				
Current assets				
Cash and cash equivalents	\$ 28	\$ 2,366	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	34,357	29,894
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 28	\$ 2,366	\$ 34,357	\$ 29,894
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	3,235	12,302
Due to other governments	-	-	-	-
Due to other funds	-	-	31,122	17,626
Total liabilities	-	-	34,357	29,928
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	28	2,366	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(34)
Total fund balances (deficit)	28	2,366	-	(34)
TOTAL LIABILITIES AND FUND BALANCES	\$ 28	\$ 2,366	\$ 34,357	\$ 29,894

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary	24176 Carl D Perkins Secondary
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 485
Accounts receivable				
Due from other governments	-	13,397	10,151	2,802
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ -	\$ 13,397	\$ 10,151	\$ 3,287
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	1,172	-	3,287
Due to other governments	-	-	-	-
Due to other funds	-	13,292	10,151	-
Total liabilities	-	14,464	10,151	3,287
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	(1,067)	-	-
Total fund balances (deficit)	-	(1,067)	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 13,397	\$ 10,151	\$ 3,287

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24190	24301	24305	24306
	Title I	CARES	Governor's	CARES Act
	Comprehensive	Act	Emergency	CRRSA
	<u>Comprehensive</u>	<u>Act</u>	<u>Education</u>	<u>ESSER II</u>
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	8,719	-	2,289	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	<u>\$ 8,719</u>	<u>\$ -</u>	<u>\$ 2,289</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	8,719	-	2,289	-
Total liabilities	<u>8,719</u>	<u>-</u>	<u>2,289</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 8,719</u>	<u>\$ -</u>	<u>\$ 2,289</u>	<u>\$ -</u>

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	26186 ABC Community Schools Partnership	27103 Dual Credit Instruction	27107 2012 GOB Public School Library	27109 PED Instructional Materials
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 20	\$ -	\$ 683
Accounts receivable				
Due from other governments	1,243	-	722	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	<u>\$ 1,243</u>	<u>\$ 20</u>	<u>\$ 722</u>	<u>\$ 683</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	97	-	-	-
Due to other governments	-	-	-	-
Due to other funds	1,146	-	722	-
Total liabilities	<u>1,243</u>	<u>-</u>	<u>722</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	20	-	683
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	<u>-</u>	<u>20</u>	<u>-</u>	<u>683</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,243</u>	<u>\$ 20</u>	<u>\$ 722</u>	<u>\$ 683</u>

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	27127 Community Schools Implementation	27502 CTE Pilot	28133 Youth Conservation Corp	29102 Private Direct Grants	31200 Public School Capital Outlay
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 7,000	\$ -
Accounts receivable					
Due from other governments	35,709	14,991	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 35,709	\$ 14,991	\$ -	\$ 7,000	\$ -
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	4,400	1,106	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	31,309	13,885	-	-	-
Total liabilities	35,709	14,991	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	7,000	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balances (deficit)	-	-	-	7,000	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 35,709	\$ 14,991	\$ -	\$ 7,000	\$ -

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31400 Legislative Capital Outlay	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$ -	\$ 3,664	\$ 21,717	\$ -	\$ 35,963
Accounts receivable					
Due from other governments	1,070	5,107	2,550	-	163,001
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 1,070	\$ 8,771	\$ 24,267	\$ -	\$ 198,964
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ 5,099	\$ -	\$ -	\$ 5,099
Accrued liabilities	-	-	-	-	25,599
Due to other governments	-	-	-	-	-
Due to other funds	1,070	-	-	-	131,331
Total liabilities	1,070	5,099	-	-	162,029
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	3,672	24,267	-	38,036
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(1,101)
Total fund balances (deficit)	-	3,672	24,267	-	36,935
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,070	\$ 8,771	\$ 24,267	\$ -	\$ 198,964

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I IASA	Entitlement IDEA-B
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	150	-	-
State sources	-	-	-	-
Federal sources	-	-	136,493	146,318
Total revenues	-	150	136,493	146,318
EXPENDITURES				
Current				
Instruction	2,599	620	129,494	-
Support services				
Students	-	-	1,999	146,321
Instruction	-	-	5,000	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	2,599	620	136,493	146,321
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(2,599)	(470)	-	(3)
FUND BALANCES, BEGINNING OF YEAR	2,627	-	-	(31)
ADOPTION OF GASB 84	-	2,836	-	-
FUND BALANCES, END OF YEAR	\$ 28	\$ 2,366	\$ -	\$ (34)

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary	24176 Carl D Perkins Secondary
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	1,920	14,402	10,151	2,802
Total revenues	<u>1,920</u>	<u>14,402</u>	<u>10,151</u>	<u>2,802</u>
EXPENDITURES				
Current				
Instruction	1,920	13,547	-	2,802
Support services				
Students	-	-	10,151	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	855	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>1,920</u>	<u>14,402</u>	<u>10,151</u>	<u>2,802</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>(1,067)</u>	<u>-</u>	<u>-</u>
ADOPTION OF GASB 84	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ (1,067)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24190	24301	24305	24306
	Title I	CARES	Governor's	CARES Act
	Comprehensive	Act	Emergency	CRRSA
	Education	Education	Education	ESSER II
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	117,990	140,879	5,055	10,048
Total revenues	117,990	140,879	5,055	10,048
EXPENDITURES				
Current				
Instruction	118,021	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	140,879	5,055	10,048
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	118,021	140,879	5,055	10,048
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(31)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	31	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	26186 ABC Community Schools Partnership	27103 Dual Credit Instruction	27107 2012 GOB Public School Library	27109 PED Instructional Materials
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	2,287	-	722	-
Federal sources	-	-	-	-
Total revenues	<u>2,287</u>	<u>-</u>	<u>722</u>	<u>-</u>
EXPENDITURES				
Current				
Instruction	-	-	722	17,449
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	2,287	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>2,287</u>	<u>-</u>	<u>722</u>	<u>17,449</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	(17,449)
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>20</u>	<u>-</u>	<u>18,132</u>
ADOPTION OF GASB 84	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 20</u>	<u>\$ -</u>	<u>\$ 683</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	27127 Community Schools Implementation	27502 CTE Pilot	28133 Youth Conservation Corp	29102 Private Direct Grants
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	36,314	9,100
State sources	150,000	31,355	-	-
Federal sources	-	-	-	-
Total revenues	150,000	31,355	36,314	9,100
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	31,355	-	2,100
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	150,000	-	40,302	5,000
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	150,000	31,355	40,302	7,100
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(3,988)	2,000
FUND BALANCES, BEGINNING OF YEAR	-	-	3,988	5,000
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 7,000

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31200 Public School Capital Outlay	31400 Legislative Capital Outlay	31600 Capital Improvements HB-33
REVENUES			
Property taxes	\$ -	\$ -	\$ 262,488
Local and county sources	-	-	-
State sources	260,057	1,071	-
Federal sources	-	-	-
Total revenues	<u>260,057</u>	<u>1,071</u>	<u>262,488</u>
EXPENDITURES			
Current			
Instruction	-	-	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	2,648
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	260,057	1,071	262,648
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	<u>260,057</u>	<u>1,071</u>	<u>265,296</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(2,808)
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>6,480</u>
ADOPTION OF GASB 84	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,672</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES			
Property taxes	\$ 132,859	\$ -	\$ 395,347
Local and county sources	-	-	45,564
State sources	-	-	445,492
Federal sources	-	-	586,058
	<u>132,859</u>	<u>-</u>	<u>1,472,461</u>
EXPENDITURES			
Current			
Instruction	-	-	287,174
Support services			
Students	-	-	191,926
Instruction	-	-	5,000
General administration	1,341	-	3,989
School administration	-	-	855
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	353,571
Facilities, supplies, and materials	123,786	8,647	656,209
Debt service - principal	-	-	-
Debt service - interest	-	-	-
	<u>125,127</u>	<u>8,647</u>	<u>1,498,724</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	7,732	(8,647)	(26,263)
FUND BALANCES, BEGINNING OF YEAR	<u>16,535</u>	<u>8,647</u>	<u>60,362</u>
ADOPTION OF GASB 84	<u>-</u>	<u>-</u>	<u>2,836</u>
FUND BALANCES, END OF YEAR	<u>\$ 24,267</u>	<u>\$ -</u>	<u>\$ 36,935</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2021</u>	<u>Safekeeping Agent</u>
Wells Fargo	School has no collateral	<u>\$ -</u>	n/a
		<u><u>\$ -</u></u>	
	Total amount on deposit	\$ 463,961	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	213,961	
	50% collateral requirement	106,981	
	Total pledged	<u>-</u>	
	Under pledged	<u><u>\$ (106,981)</u></u>	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	<u>Primary Government</u>
Operating account	\$ 463,961
Reconciling items	<u>(197,591)</u>
Reconciled balance at June 30, 2021	<u>266,370</u>
Balance per statement of net position	<u><u>\$ 266,370</u></u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000
June 30, 2020 Cash Balance	\$ 292,040	\$ 2,626	\$ 2,836
2020-2021 Revenue	3,504,946	-	150
2020-2021 Expenditures	(3,525,971)	(2,598)	(620)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	271,015	28	2,366
June 30, 2021 Payroll Liabilities	203,814	-	-
June 30, 2021 Temporary Interfund Loans	(244,422)	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
Unreconciled difference	-	-	-
June 30, 2021 Cash (Book Balance)	<u>\$ 230,407</u>	<u>\$ 28</u>	<u>\$ 2,366</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	\$ 230,407	\$ 28	\$ 2,366
June 30, 2021 Payroll Liabilities	(203,814)	-	-
June 30, 2021 Temporary Interfund Loans	244,422	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	<u>\$ 271,015</u>	<u>\$ 28</u>	<u>\$ 2,366</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2020 Cash Balance	\$ (192,805)	\$ -	\$ (140,691)
2020-2021 Revenue	684,810	1,044	271,346
2020-2021 Expenditures	(706,715)	(2,287)	(199,525)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	(214,710)	(1,243)	(68,870)
June 30, 2021 Payroll Liabilities	19,974	97	5,506
June 30, 2021 Temporary Interfund Loans	194,737	1,146	63,365
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
Unreconciled difference	484	-	702
June 30, 2021 Cash (Book Balance)	<u>\$ 485</u>	<u>\$ -</u>	<u>\$ 703</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	\$ 485	\$ -	\$ 703
June 30, 2021 Payroll Liabilities	(19,974)	(97)	(5,506)
June 30, 2021 Temporary Interfund Loans	(194,737)	(1,146)	(63,365)
Audit adjustments and reclassifications/other reconciling	(484)	-	(702)
Line 7 PED Cash Report June 30, 2021	<u>\$ (214,710)</u>	<u>\$ (1,243)</u>	<u>\$ (68,870)</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2020 Cash Balance	\$ (36,140)	\$ 5,000	\$ (21,298)
2020-2021 Revenue	76,442	9,100	281,355
2020-2021 Expenditures	(40,302)	(7,100)	(260,057)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	-	7,000	-
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
Unreconciled difference	-	-	-
June 30, 2021 Cash (Book Balance)	\$ -	\$ 7,000	\$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	\$ -	\$ 7,000	\$ -
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	\$ -	\$ 7,000	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Total Primary Government
June 30, 2020 Cash Balance	\$ (32,549)	\$ 2,256	\$ 14,426	\$ (104,299)
2020-2021 Revenue	32,549	261,547	132,388	5,255,677
2020-2021 Expenditures	(1,070)	(260,139)	(125,097)	(5,131,481)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	(1,070)	3,664	21,717	19,897
June 30, 2021 Payroll Liabilities	-	-	-	229,391
June 30, 2021 Temporary Interfund Loans	1,070	-	-	15,896
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
Unreconciled difference	-	-	-	1,186
June 30, 2021 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 3,664</u>	<u>\$ 21,717</u>	<u>\$ 266,370</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	\$ -	\$ 3,664	\$ 21,717	\$ 266,370
June 30, 2021 Payroll Liabilities	-	-	-	(229,391)
June 30, 2021 Temporary Interfund Loans	(1,070)	-	-	(15,896)
Audit adjustments and reclassifications/other reconciling	-	-	-	(1,186)
Line 7 PED Cash Report June 30, 2021	<u>\$ (1,070)</u>	<u>\$ 3,664</u>	<u>\$ 21,717</u>	<u>\$ 19,897</u>

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