

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2022

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 384,169
Receivables, net of allowance for uncollectibles	
Due from other governments	639,853
Total current assets	1,024,022
Noncurrent assets	
Capital assets	
Land	247,067
Building/leasehold improvements	228,892
Furniture, fixtures, and equipment	763,184
Less: accumulated depreciation	(415,756)
Total noncurrent assets	823,387
Total assets	1,847,409
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	4,687,410
Related to other post-employment benefits	570,842
Total deferred outflows of resources	5,258,252
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 7,105,661
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 76,891
Accrued liabilities	308,344
Compensated absences	37,968
Total current liabilities	423,203
Noncurrent liabilities	
Net pension liability	5,384,348
Other post-employment benefits liability	1,676,104
Total noncurrent liabilities	7,060,452
Total liabilities	7,483,655
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	7,494,468
Related to other post-employment benefits	941,554
Total deferred inflows of resources	8,436,022
NET POSITION (DEFICIT)	
Net investment in capital assets	823,387
Restricted	45,886
Unrestricted (deficit)	(9,683,289)
Total net position (deficit)	(8,814,016)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 7,105,661

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2022

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 2,761,009	\$ -	\$ 879,818	\$ 129,983	\$ (1,751,208)
Support services					
Students	900,459	-	167,400	-	(733,059)
Instruction	6,084	-	-	-	(6,084)
General administration	278,381	-	-	-	(278,381)
School administration	264,084	-	-	-	(264,084)
Central services	277,621	-	-	-	(277,621)
Operation and maintenance of plant	442,734	-	-	-	(442,734)
Student transportation	11,593	-	-	-	(11,593)
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	94,300	-	24,380	-	(69,920)
Community services operations	49,308	-	-	-	(49,308)
Facilities, supplies, and materials	657,044	-	-	510,934	(146,110)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 5,742,617	\$ -	\$ 1,071,598	\$ 640,917	(4,030,102)
GENERAL REVENUES					
					4,041,562
State equalization guarantee					2,552
Miscellaneous					397,051
Property taxes					<u>4,441,165</u>
Total general revenues					
CHANGE IN NET POSITION					
					411,063
NET POSITION (DEFICIT), BEGINNING OF YEAR					
					<u>(9,225,079)</u>
NET POSITION (DEFICIT), END OF YEAR					
					<u>\$ (8,814,016)</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2022

	11000	Major Fund 26222	Major Fund 31400		
	General	Emergency Connectivity	Legislative Capital Outlay	Non-Major Funds	Governmental Funds Total
ASSETS					
Cash and cash equivalents	\$ 317,781	\$ -	\$ -	\$ 66,388	\$ 384,169
Accounts receivable					
Due from other governments	985	129,983	116,442	392,443	639,853
Due from other funds	555,134	-	-	-	555,134
TOTAL ASSETS	\$ 873,900	\$ 129,983	\$ 116,442	\$ 458,831	\$ 1,579,156
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ 50,157	\$ -	\$ -	\$ 26,734	\$ 76,891
Accrued liabilities	229,741	-	-	78,603	308,344
Due to other funds	-	129,983	116,442	308,709	555,134
Total liabilities	279,898	129,983	116,442	414,046	940,369
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	45,886	45,886
Committed	-	-	-	-	-
Assigned for subsequent year	594,002	-	-	-	594,002
Unassigned (deficit)	-	-	-	(1,101)	(1,101)
Total fund balances	594,002	-	-	44,785	638,787
TOTAL LIABILITIES AND FUND BALANCES	\$ 873,900	\$ 129,983	\$ 116,442	\$ 458,831	\$ 1,579,156

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2022

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 638,787</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	1,239,143
Accumulated depreciation is	<u>(415,756)</u>
 Total capital assets	 823,387

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	4,687,410
Deferred inflows of resources	(7,494,468)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	570,842
Deferred inflows of resources	(941,554)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(37,968)
Net pension liability	(5,384,348)
Net other post-employment benefits liability	<u>(1,676,104)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (8,814,016)</u></u>
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The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2022

	11000	Major Fund 26222	Major Fund 31400		
	General	Emergency Connectivity	Legislative Capital Outlay	Non-Major Funds	Governmental Funds Total
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ 397,051	\$ 397,051
Local and county sources	102	-	-	24,575	24,677
State sources	4,091,467	-	241,583	434,465	4,767,515
Federal sources	-	129,983	-	834,454	964,437
Interest	-	-	-	-	-
Total revenues	<u>4,091,569</u>	<u>129,983</u>	<u>241,583</u>	<u>1,690,545</u>	<u>6,153,680</u>
EXPENDITURES					
Current					
Instruction	1,944,415	-	-	649,127	2,593,542
Support services					
Students	527,762	129,983	-	239,700	897,445
Instruction	-	-	-	6,084	6,084
General administration	274,467	-	-	3,914	278,381
School administration	184,922	-	-	79,162	264,084
Central services	276,416	-	-	1,000	277,416
Operations and maintenance of plant	445,244	-	-	-	445,244
Student transportation	11,593	-	-	-	11,593
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	94,300	-	-	-	94,300
Community services operations	-	-	-	48,280	48,280
Facilities, supplies, and materials	-	-	241,583	655,428	897,011
Total expenditures	<u>3,759,119</u>	<u>129,983</u>	<u>241,583</u>	<u>1,682,695</u>	<u>5,813,380</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	<u>332,450</u>	<u>-</u>	<u>-</u>	<u>7,850</u>	<u>340,300</u>
FUND BALANCES, BEGINNING OF YEAR	<u>261,552</u>	<u>-</u>	<u>-</u>	<u>36,935</u>	<u>298,487</u>
FUND BALANCES, END OF YEAR	<u>\$ 594,002</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,785</u>	<u>\$ 638,787</u>

The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2022**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$	340,300
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.		(364,217)
Income related to the net other post-employment benefits liability not reported in the funds.		196,937
Change in compensated absences for the fiscal year		(6,310)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay		306,252
Depreciation expense		<u>(61,899)</u>
Excess of capital outlay over depreciation expense		<u>244,353</u>

Change in Net Position of Governmental Activities (Statement of Activities)	\$	<u><u>411,063</u></u>
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The accompanying notes are an integral part of the financial statements.

**Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)**

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	42,268	42,370	102	(42,268)
State sources	4,110,469	4,091,467	4,091,467	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	4,152,737	4,133,837	4,091,569	(42,268)
EXPENDITURES				
Current				
Instruction	2,240,082	2,224,323	1,944,027	280,296
Support services				
Students	638,831	634,858	527,762	107,096
Instruction	-	-	-	-
General administration	318,597	324,987	274,467	50,520
School administration	288,785	303,171	185,233	117,938
Central services	321,095	308,552	277,401	31,151
Operation and maintenance of plant	446,045	479,718	453,156	26,562
Student transportation	18,822	20,422	11,593	8,829
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	96,575	108,821	94,300	14,521
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	4,368,832	4,404,852	3,767,939	636,913
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(216,095)	(271,015)	323,630	594,645
DESIGNATED CASH	216,095	271,015	-	(271,015)
NET CHANGES IN FUND BALANCE	\$ -	\$ -	323,630	\$ 323,630
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			8,820	
NET CHANGES IN FUND BALANCE			\$ 332,450	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Emergency Connectivity Fund (Fund 26222)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	149,860	-	(149,860)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	149,860	-	(149,860)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	149,860	129,983	19,877
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	149,860	129,983	19,877
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	-	-	(129,983)	(129,983)
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	(129,983)	\$ (129,983)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			129,983	
Adjustments to expenditures			-	
			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Fund (Fund 31400)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2022

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	254,500	254,500	126,211	(128,289)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>254,500</u>	<u>254,500</u>	<u>126,211</u>	<u>(128,289)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	254,500	254,500	241,583	12,917
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>254,500</u>	<u>254,500</u>	<u>241,583</u>	<u>12,917</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(115,372)	(115,372)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(115,372)	<u>\$ (115,372)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			115,372	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ -</u>	

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2022

	14000	23000	24101
	Instructional Materials	Student Activity Fund	Title I - IASA
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 28	\$ 1,406	\$ -
Accounts receivable			
Due from other governments	-	-	81,242
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u><u>\$ 28</u></u>	<u><u>\$ 1,406</u></u>	<u><u>\$ 81,242</u></u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	20,546
Due to other governments	-	-	-
Due to other funds	-	-	60,696
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	28	1,406	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total fund balances (deficit)	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 28</u></u>	<u><u>\$ 1,406</u></u>	<u><u>\$ 81,242</u></u>

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2022

	24106 Entitlement IDEA-B	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24176 Carl D. Perkins Secondary
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	14,933	1,768	5,428	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 14,933	\$ 1,768	\$ 5,428	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	14,057	-	1,494	-
Due to other governments	-	-	-	-
Due to other funds	910	1,768	5,001	-
Total liabilities	14,967	1,768	6,495	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	(34)	-	(1,067)	-
Total fund balances (deficit)	(34)	-	(1,067)	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 14,933	\$ 1,768	\$ 5,428	\$ -

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2022

	24307	24308	24316	24342
	CARES	CRRSA Act -	CRRSA Act -	ESSER III
	ACT	ESSER II	ESSER II	Round 2
			Air Quality	84.425U
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	10,000	53,555	-	49,752
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 10,000	\$ 53,555	\$ -	\$ 49,752
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	30,451	-	-
Due to other governments	-	-	-	-
Due to other funds	10,000	23,104	-	49,752
Total liabilities	10,000	53,555	-	49,752
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 10,000	\$ 53,555	\$ -	\$ 49,752

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2022

	26186 ABC Community Schools Partnership	27103 Dual Credit Instruction	27107 2012 GOB Public School Library	27109 PED Instructional Materials
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 20	\$ -	\$ 683
Accounts receivable				
Due from other governments	1,775	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 1,775	\$ 20	\$ -	\$ 683
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	173	-	-	-
Due to other governments	-	-	-	-
Due to other funds	1,602	-	-	-
Total liabilities	1,775	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	20	-	683
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	20	-	683
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,775	\$ 20	\$ -	\$ 683

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2022

	27127 Community Schools Implementation	27202 Open Sci Ed Expansion	27502 CTE Pilot	28133 Youth Conservation Corporation
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	55,078	1,665	24,982	22,125
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 55,078	\$ 1,665	\$ 24,982	\$ 22,125
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	10,639	-	-	359
Due to other governments	-	-	-	-
Due to other funds	44,439	1,665	24,982	21,766
Total liabilities	55,078	1,665	24,982	22,125
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,078	\$ 1,665	\$ 24,982	\$ 22,125

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Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2022

	28211 NM Schools COVID-19 Testing	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 Capital Improvements HB-33
ASSETS				
Current assets				
Cash and cash equivalents	\$ 884	\$ 8,750	\$ -	\$ 23,417
Accounts receivable				
Due from other governments	-	-	62,313	4,718
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 884	\$ 8,750	\$ 62,313	\$ 28,135
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 26,734
Accrued liabilities	884	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	62,313	-
Total liabilities	884	-	62,313	26,734
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	8,750	-	1,401
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	8,750	-	1,401
TOTAL LIABILITIES AND FUND BALANCES	\$ 884	\$ 8,750	\$ 62,313	\$ 28,135

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2022

	31700 Capital Improvements SB-9 (State)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 14,963	\$ 16,237	\$ 66,388
Accounts receivable				
Due from other governments	711	2,398	-	392,443
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 711	\$ 17,361	\$ 16,237	\$ 458,831
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 26,734
Accrued liabilities	-	-	-	78,603
Due to other governments	-	-	-	-
Due to other funds	711	-	-	308,709
Total liabilities	711	-	-	414,046
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	17,361	16,237	45,886
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(1,101)
Total fund balances (deficit)	-	17,361	16,237	44,785
TOTAL LIABILITIES AND FUND BALANCES	\$ 711	\$ 17,361	\$ 16,237	\$ 458,831

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2022

	14000	23000	24101
	Instructional Materials	Student Activity Fund	Title I - IASA
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	450	-
State sources	-	-	-
Federal sources	-	-	225,527
Total revenues	<u>-</u>	<u>450</u>	<u>225,527</u>
EXPENDITURES			
Current			
Instruction	-	1,410	223,556
Support services			
Students	-	-	1,971
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	<u>-</u>	<u>1,410</u>	<u>225,527</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(960)	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	<u>28</u>	<u>2,366</u>	<u>-</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ 28</u>	<u>\$ 1,406</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2022

	24106 Entitlement IDEA-B	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24176 Carl D. Perkins Secondary
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	126,212	1,768	14,542	9,799
Total revenues	126,212	1,768	14,542	9,799
EXPENDITURES				
Current				
Instruction	-	1,768	14,542	9,799
Support services				
Students	126,212	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	126,212	1,768	14,542	9,799
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	(34)	-	(1,067)	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ (34)	\$ -	\$ (1,067)	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2022

	24307	24308	24316 CRRSA Act - ESSER II Air Quality	24342 ESSER III Round 2 84.425U
	CARES ACT	CRRSA Act - ESSER II		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	10,000	389,105	7,749	49,752
Total revenues	10,000	389,105	7,749	49,752
EXPENDITURES				
Current				
Instruction	10,000	371,666	-	11,341
Support services				
Students	-	15,848	-	20,780
Instruction	-	1,591	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	1,000
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	7,749	16,631
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	10,000	389,105	7,749	49,752
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2022

	26186 ABC Community Schools Partnership	27103 Dual Credit Instruction	27107 2012 GOB Public School Library	27109 PED Instructional Materials
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	1,775	-	3,380	-
Federal sources	-	-	-	-
Total revenues	1,775	-	3,380	-
EXPENDITURES				
Current				
Instruction	-	-	3,380	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	1,775	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	1,775	-	3,380	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	20	-	683
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 20	\$ -	\$ 683

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2022

	27127 Community Schools Implementation	27202 Open Sci Ed Expansion	27502 CTE Pilot	28133 Youth Conservation Corporation
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	22,125
State sources	133,312	1,665	24,982	-
Federal sources	-	-	-	-
Total revenues	133,312	1,665	24,982	22,125
EXPENDITURES				
Current				
Instruction	-	1,665	-	-
Support services				
Students	49,657	-	24,982	-
Instruction	4,493	-	-	-
General administration	-	-	-	-
School administration	79,162	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	22,125
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	133,312	1,665	24,982	22,125
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2022

	28211 NM Schools COVID-19 Testing	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 Capital Improvements HB-33
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ 262,146
Local and county sources	-	2,000	-	-
State sources	-	-	249,253	-
Federal sources	-	-	-	-
Total revenues	-	2,000	249,253	262,146
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	250	-	-
Instruction	-	-	-	-
General administration	-	-	-	2,553
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	249,253	261,864
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	250	249,253	264,417
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	1,750	-	(2,271)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-	7,000	-	3,672
FUND BALANCES (DEFICIT), END OF YEAR	\$ -	\$ 8,750	\$ -	\$ 1,401

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2022

	31700 Capital Improvements SB-9 (State)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ 134,905	\$ -	\$ 397,051
Local and county sources	-	-	-	24,575
State sources	711	-	19,387	434,465
Federal sources	-	-	-	834,454
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	711	134,905	19,387	1,690,545
EXPENDITURES				
Current				
Instruction	-	-	-	649,127
Support services				
Students	-	-	-	239,700
Instruction	-	-	-	6,084
General administration	-	1,361	-	3,914
School administration	-	-	-	79,162
Central services	-	-	-	1,000
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	48,280
Facilities, supplies, and materials	711	140,450	3,150	655,428
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	711	141,811	3,150	1,682,695
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(6,906)	16,237	7,850
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	<hr/>	<hr/>	<hr/>	<hr/>
	-	24,267	-	36,935
FUND BALANCES (DEFICIT), END OF YEAR	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	\$ -	\$ 17,361	\$ 16,237	\$ 44,785

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2022

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
Wells Fargo	CUSIP 36179XAA4 GNMA G2SF, 4.5%, 06/20/2052	\$ 153,504	BNY Mellon
Wells Fargo	CUSIP 3133KNEC3 FMAC FEPC, 2.5%, 12/01/2051	<u>92,177</u>	BNY Mellon
		<u>\$ 245,681</u>	
	Total amount on deposit	\$ 622,529	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	372,529	
	50% collateral requirement	186,265	
	Total pledged	<u>245,681</u>	
	Over pledged	<u>\$ 59,416</u>	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2022

	<u>Primary Government</u>
Operating account	\$ 622,529
Reconciling items	<u>(238,360)</u>
Reconciled balance at June 30, 2022	<u>384,169</u>
Balance per Statement of Net Position	<u><u>\$ 384,169</u></u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2022

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000
June 30, 2021 Cash Balance	\$ 271,015	\$ 28	\$ 2,366
2021-2022 Revenue	4,091,569	-	450
2021-2022 Expenditures	(3,719,649)	-	(1,410)
Permanent Cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	642,935	28	1,406
June 30, 2022 Payroll liabilities	143,086	-	-
June 30, 2022 Temporary interfund loans	(557,294)	-	-
June 30, 2022 Adjustments/reconciling differences	-	-	-
Unreconciled difference	89,054	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 317,781</u>	<u>\$ 28</u>	<u>\$ 1,406</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 317,781	\$ 28	\$ 1,406
June 30, 2022 Payroll liabilities	(143,086)	-	-
June 30, 2022 Temporary interfund loans	557,294	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ 731,989</u>	<u>\$ 28</u>	<u>\$ 1,406</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2022

	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2021 Cash Balance	\$ -	\$ 7,000	\$ -
2021-2022 Revenue	-	2,000	186,940
2021-2022 Expenditures	(22,125)	(250)	(249,253)
Permanent Cash transfers/revisions	-	-	-
Adjustments	-	-	-
June 30, 2022 Cash Available to Budget	(22,125)	8,750	(62,313)
June 30, 2022 Payroll liabilities	1,243	-	-
June 30, 2022 Temporary interfund loans	21,766	-	62,313
June 30, 2022 Adjustments/reconciling differences	-	-	-
Unreconciled difference	-	-	-
June 30, 2022 Cash (Book Balance)	<u>\$ 884</u>	<u>\$ 8,750</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 884	\$ 8,750	\$ -
June 30, 2022 Payroll liabilities	(1,243)	-	-
June 30, 2022 Temporary interfund loans	(21,766)	-	(62,313)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2022	<u>\$ (22,125)</u>	<u>\$ 8,750</u>	<u>\$ (62,313)</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2022

	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. Local 31700
	<u>31400</u>	<u>31600</u>	<u>31700</u>
June 30, 2021 Cash Balance	\$ (1,070)	\$ 3,664	\$ -
2021-2022 Revenue	126,211	262,539	-
2021-2022 Expenditures	(241,583)	(242,786)	(711)
Permanent Cash transfers/revisions	-	-	-
Adjustments	-	-	-
	<u> </u>	<u> </u>	<u> </u>
June 30, 2022 Cash Available to Budget	(116,442)	23,417	(711)
June 30, 2022 Payroll liabilities	-	-	-
June 30, 2022 Temporary interfund loans	116,442	-	711
June 30, 2022 Adjustments/reconciling differences	-	-	-
Unreconciled difference	-	-	-
	<u> </u>	<u> </u>	<u> </u>
June 30, 2022 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 23,417</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ -	\$ 23,417	\$ -
June 30, 2022 Payroll liabilities	-	-	-
June 30, 2022 Temporary interfund loans	(116,442)	-	(711)
Audit adjustments and reclassifications/other reconciling	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Line 7 PED Cash Report June 30, 2022	<u>\$ (116,442)</u>	<u>\$ 23,417</u>	<u>\$ (711)</u>

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2022

	Capital Improve. Local SB-9 31701	Capital Improve. State Match 31703	Total Primary Government
	<u> </u>	<u> </u>	<u> </u>
June 30, 2021 Cash Balance	\$ 21,717	\$ -	\$ 36,941
2021-2022 Revenue	135,033	19,387	5,790,896
2021-2022 Expenditures	(141,787)	(3,150)	(5,752,255)
Permanent Cash transfers/revisions	-	-	-
Adjustments	-	-	-
	<u>14,963</u>	<u>16,237</u>	<u>75,582</u>
June 30, 2022 Cash Available to Budget			
June 30, 2022 Payroll liabilities	-	-	217,947
June 30, 2022 Temporary interfund loans	-	-	883
June 30, 2022 Adjustments/reconciling differences	-	-	-
Unreconciled difference	-	-	89,757
	<u> </u>	<u> </u>	<u> </u>
June 30, 2022 Cash (Book Balance)	<u>\$ 14,963</u>	<u>\$ 16,237</u>	<u>\$ 384,169</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2022 Cash (book balance)	\$ 14,963	\$ 16,237	\$ 384,169
June 30, 2022 Payroll liabilities	-	-	(217,947)
June 30, 2022 Temporary interfund loans	-	-	(883)
Audit adjustments and reclassifications/other reconciling	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Line 7 PED Cash Report June 30, 2022	<u>\$ 14,963</u>	<u>\$ 16,237</u>	<u>\$ 165,339</u>

The accompanying notes are an integral part of the financial statements.