

ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF NET POSITION
JUNE 30, 2019

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 211,297
Receivables, net of allowance for uncollectibles:	
Due from other governments	177,536
Total current assets	388,833
Noncurrent assets:	
Capital assets:	
Land	168,555
Building/leasehold improvements	77,512
Furniture, fixtures, and equipment	544,316
Less: accumulated depreciation	(297,536)
Total noncurrent assets	492,847
TOTAL ASSETS	881,680
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	2,052,915
Related to other post-employment benefits	107,020
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,159,935
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 3,041,615
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 3,362
Accrued liabilities	172,143
Compensated absences	28,251
Total current liabilities	203,756
Noncurrent liabilities:	
Net pension liability	8,048,053
Other post-employment benefits liability	2,089,384
Total noncurrent liabilities	10,137,437
TOTAL LIABILITIES	10,341,193
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	160,883
Related to other post-employment benefits	539,859
TOTAL DEFERRED INFLOWS OF RESOURCES	700,742
NET POSITION	
Net investment in capital assets	492,847
Restricted	28,362
Unrestricted (deficit)	(8,521,529)
TOTAL NET POSITION (DEFICIT)	(8,000,320)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 3,041,615

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2019**

Functions/Programs	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 3,481,095	\$ -	\$ 336,036	\$ -	\$ (3,145,059)
Support services:					
Students	573,246	-	102,564	-	(470,682)
Instruction	2,161	-	-	-	(2,161)
General administration	34,219	-	-	-	(34,219)
School administration	245,442	-	1,239	-	(244,203)
Central services	286,445	-	-	-	(286,445)
Operation and maintenance of plant	302,202	-	-	-	(302,202)
Student transportation	17,732	-	-	-	(17,732)
Other support services	-	-	-	-	-
Operating of non-instructional services:					
Food services operations	69,883	-	-	-	(69,883)
Community services operations	27,118	-	-	-	(27,118)
Facilities, supplies, & materials	620,922	-	-	292,022	(328,900)
Debt service - interest expense	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 5,660,465	\$ -	\$ 439,839	\$ 292,022	(4,928,604)
GENERAL REVENUES					
State Equalization Guarantee					3,390,200
Miscellaneous					15,000
Property Taxes					317,612
Total General Revenues					<u>3,722,812</u>
CHANGE IN NET POSITION					
					(1,205,792)
NET POSITION, BEGINNING OF YEAR (DEFICIT)					
					<u>(6,794,528)</u>
NET POSITION, END OF YEAR (DEFICIT)					
					<u>\$ (8,000,320)</u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
BALANCE SHEETS – GOVERNMENTAL FUNDS
JUNE 30, 2019**

	11000	31200	31400		
	General	Public School Capital Outlay	Special Capital Outlay - State	Non-Major Funds	Governmental Funds Total
ASSETS					
Cash and cash equivalents	\$ 183,313	\$ -	\$ -	\$ 27,984	\$ 211,297
Accounts receivable					
Due from other governments	-	48,292	71,624	57,620	177,536
Other	-	-	-	-	-
Due from other funds	155,006	-	-	-	155,006
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 338,319	\$ 48,292	\$ 71,624	\$ 85,604	\$ 543,839
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE					
LIABILITIES					
Current liabilities					
Accounts payable	\$ 383	\$ -	\$ -	\$ 2,979	\$ 3,362
Accrued liabilities	151,903	-	-	20,240	172,143
Due to other governments	-	-	-	-	-
Due to other funds	-	48,292	71,624	35,090	155,006
TOTAL LIABILITIES	152,286	48,292	71,624	58,309	330,511
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	28,362	28,362
Unassigned	186,033	-	-	(1,067)	184,966
TOTAL FUND BALANCES	186,033	-	-	27,295	213,328
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	\$ 338,319	\$ 48,292	\$ 71,624	\$ 85,604	\$ 543,839

The accompanying notes are an integral part of the financial statements.

ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2019

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 213,328
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	790,383
Accumulated depreciation is	<u>(297,536)</u>
Total capital assets	492,847

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	2,052,915
Deferred inflows of resources	<u>(160,883)</u>

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	107,020
Deferred inflows of resources	<u>(539,859)</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences	(28,251)
Net pension liability	(8,048,053)
Net other post-employment benefits liability	<u>(2,089,384)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u>\$ (8,000,320)</u>
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The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	11000	31200	31400		
	General	Public School Capital Outlay	Special Capital Outlay - State	Non-Major Funds	Governmental Funds Total
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ 317,812	\$ 317,812
Local and county sources	15,000	-	-	-	15,000
State sources	3,380,200	193,166	91,565	58,678	3,733,609
Federal sources	-	-	-	388,452	388,452
Interest	-	-	-	-	-
Total revenues	3,405,200	193,166	91,565	784,742	4,454,673
EXPENDITURES					
Current:					
Instruction	1,801,519	-	-	305,093	2,208,612
Support services:					
Students	470,682	-	-	102,564	573,246
Instruction	2,161	-	-	-	2,161
General administration	31,130	-	-	3,089	34,219
School administration	244,203	-	-	1,239	245,442
Central services	286,445	-	-	-	286,445
Operations and maintenance of plant	307,732	-	-	-	307,732
Student transportation	17,732	-	-	-	17,732
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	64,474	-	-	5,409	69,883
Community services operations	-	-	-	27,118	27,118
Facilities, supplies, & materials	-	193,166	91,565	323,528	608,259
Debt service - principal payments	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-
Total expenditures	3,328,078	193,166	91,565	768,040	4,378,849
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	79,122	-	-	(3,298)	75,824
FUND BALANCES, BEGINNING OF YEAR	106,911	-	-	30,593	137,504
FUND BALANCES, END OF YEAR	\$ 186,033	\$ -	\$ -	\$ 27,295	\$ 213,328

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (DEFICIT) OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2019**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 75,824
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(1,296,333)
Expenses related to the net other post-employment benefits liability not reported in the funds.	29,739
Change in compensated absences for the fiscal year	(7,889)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	65,620
Depreciation expense	<u>(42,806)</u>
Excess of capital outlay over depreciation expense	22,814
Loss of disposal of capital assets	<u>(29,947)</u>

Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ (1,205,792)</u>
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The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
GENERAL FUND (FUND 11000)
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ 15,000	\$ 15,000
State sources	3,348,439	3,390,200	3,390,200	-
Total revenues	<u>3,348,439</u>	<u>3,390,200</u>	<u>3,405,200</u>	<u>15,000</u>
EXPENDITURES				
Current:				
Instruction	2,011,444	1,959,444	1,902,589	56,855
Support services:				
Students	525,218	544,479	470,682	73,797
Instruction	12,500	2,500	2,161	339
General administration	34,673	34,673	31,130	3,543
School administration	281,495	241,495	244,022	(2,527)
Central services	205,500	293,000	286,445	6,555
Operation and maintenance of plant	235,617	332,768	307,732	25,036
Student transportation	23,008	23,008	17,530	5,478
Operation of non-instructional services:				
Food services operations	65,744	65,744	64,474	1,270
Total expenditures	<u>3,395,199</u>	<u>3,497,111</u>	<u>3,326,765</u>	<u>170,346</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(46,760)	(106,911)	78,435	185,346
DESIGNATED CASH	<u>46,760</u>	<u>106,911</u>	<u>-</u>	<u>(106,911)</u>
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>78,435</u>	<u>\$ 78,435</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			687	
NET CHANGES IN FUND BALANCES			<u>\$ 79,122</u>	

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ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31 200)
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
State sources	\$ -	\$ 193,166	\$ 193,166	\$ -
Total revenues	-	193,166	193,166	-
EXPENDITURES				
Current:				
Facilities, supplies, & materials	-	193,166	193,166	-
Total expenditures	-	193,166	193,166	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

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ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
SPECIAL CAPITAL OUTLAY (FUND 31400)
YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
State sources	\$ 91,579	\$ 91,579	\$ 19,941	\$ (71,638)
Total revenues	<u>91,579</u>	<u>91,579</u>	<u>19,941</u>	<u>(71,638)</u>
EXPENDITURES				
Current:				
Facilities, supplies, & materials	91,579	91,579	91,565	14
Total expenditures	<u>91,579</u>	<u>91,579</u>	<u>91,565</u>	<u>14</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(71,624)	(71,624)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(71,624)	<u>\$ (71,624)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			173,225	
Adjustments to expenditures			<u>(101,601)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS
JUNE 30, 2019**

	<u>Agency Funds</u>
ASSETS	
Cash and Cash Equivalents	\$ 1,138
TOTAL ASSETS	<u>\$ 1,138</u>
LIABILITIES	
Deposits Held for Others	\$ 1,138
TOTAL LIABILITIES	<u>\$ 1,138</u>

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ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
BALANCE SHEETS – GOVERNMENTAL FUNDS
JUNE 30, 2019

	14000	21000	24101	24106	24153
	Instructional Materials	Cafeteria	Title I - IASA	Entitlement IDEA-B	English Language Acquisition
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 1,842	\$ 601	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	1,988	-	12,333	14,531	6,315
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 3,830	\$ 601	\$ 12,333	\$ 14,531	\$ 6,315
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	6,613	9,153	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	5,720	5,378	6,315
TOTAL LIABILITIES	-	-	12,333	14,531	6,315
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	3,830	601	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	3,830	601	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 3,830	\$ 601	\$ 12,333	\$ 14,531	\$ 6,315

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
BALANCE SHEETS – GOVERNMENTAL FUNDS
JUNE 30, 2019**

	24154 Teacher/Principal Training & Recruiting	24189 Student Support and Academic Enrichment	24190 Truancy Initiative PED	25163 Title XIX Medicaid 3/21 Years	27103 Dual Credit Institution	28133 Youth Conservation Corp
ASSETS						
Current assets:						
Cash and cash equivalents	\$ -	\$ -	\$ 2,590	\$ -	\$ 20	\$ -
Accounts receivable:						
Due from other governments	2,349	3,270	-	-	-	5,101
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
TOTAL ASSETS	\$ 2,349	\$ 3,270	\$ 2,590	\$ -	\$ 20	\$ 5,101
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Current liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	1,078	-	2,590	-	-	322
Due to other governments	-	-	-	-	-	-
Due to other funds	2,338	3,270	-	-	-	4,779
TOTAL LIABILITIES	3,416	3,270	2,590	-	-	5,101
FUND BALANCE						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	20	-
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned (deficit)	(1,067)	-	-	-	-	-
Total fund balance (deficit)	(1,067)	-	-	-	20	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 2,349	\$ 3,270	\$ 2,590	\$ -	\$ 20	\$ 5,101

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
BALANCE SHEETS – GOVERNMENTAL FUNDS
JUNE 30, 2019**

	29102 Private Direct Grants	31600 Capital Improvements H-33	31700 Capital Improvements SB-9 (State Match)	31701 Capital Improvements SB-9 (Local)	Total
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 8,508	\$ 5,600	\$ -	\$ 9,023	\$ 27,984
Accounts receivable:					
Due from other governments	-	2,978	7,290	1,465	57,620
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 8,508	\$ 8,578	\$ 7,290	\$ 10,488	\$ 85,604
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Current liabilities:					
Accounts payable	\$ -	\$ 2,979	\$ -	\$ -	\$ 2,979
Accrued liabilities	484	-	-	-	20,240
Due to other governments	-	-	-	-	-
Due to other funds	-	-	7,290	-	35,080
TOTAL LIABILITIES	484	2,979	7,290	-	58,309
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	8,024	5,599	-	10,488	28,362
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(1,087)
Total fund balance (deficit)	8,024	5,599	-	10,488	27,295
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 8,508	\$ 8,578	\$ 7,290	\$ 10,488	\$ 85,604

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	14000	21000	24101	24106
	Instructional Materials	Cafeteria	Title I - IASA	Entitlement IDEA-B
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	12,711	-	-	-
Federal sources	-	-	133,003	100,568
Total revenues	<u>12,711</u>	<u>-</u>	<u>133,003</u>	<u>100,568</u>
EXPENDITURES				
Current:				
Instruction	15,748	-	131,121	-
Support services:				
Students	-	-	1,882	100,568
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	5,409	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
Total expenditures	<u>15,748</u>	<u>5,409</u>	<u>133,003</u>	<u>100,568</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(3,037)	(5,409)	-	-
FUND BALANCES - BEGINNING OF YEAR	<u>6,667</u>	<u>6,010</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 3,630</u>	<u>\$ 601</u>	<u>\$ -</u>	<u>\$ -</u>

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ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019

	24153	24154	24189	24190
	English Language Acquisition	Teacher/Principal Training & Recruiting	Student Support and Academic Enrichment	Truancy Initiative PED
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	3,270	-
Federal sources	6,315	17,849	-	130,717
Total revenues	6,315	17,849	3,270	130,717
EXPENDITURES				
Current:				
Instruction	6,315	17,677	3,270	130,717
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	1,239	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
Total expenditures	6,315	18,916	3,270	130,717
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(1,067)	-	-
FUND BALANCES - BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ (1,067)	\$ -	\$ -

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ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019

	25153	27103	28133	29102
	Title XIX Medicaid 3/21 Years	Dual Credit Institution	Youth Conservation Corp	Private Direct Grants
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	265	22,642	12,500
Federal sources	-	-	-	-
Total revenues	<u>-</u>	<u>265</u>	<u>22,642</u>	<u>12,500</u>
EXPENDITURES				
Current:				
Instruction	-	245	-	-
Support services:				
Students	114	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	22,642	4,476
Facilities, supplies, & materials	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
Total expenditures	<u>114</u>	<u>245</u>	<u>22,642</u>	<u>4,476</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(114)	20	-	8,024
FUND BALANCES - BEGINNING OF YEAR	<u>114</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 20</u>	<u>\$ -</u>	<u>\$ 8,024</u>

The accompanying notes are an integral part of the financial statements.

ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019

	31600	31700	31701	
	Capital Improvements	Capital Improvements	Capital Improvements	
	H-33	SB-9 (State Match)	SB-9 (Local)	Total
REVENUES				
Property taxes	\$ 212,630	\$ -	\$ 104,982	\$ 317,612
Local and county sources	-	-	-	-
State sources	-	7,290	-	58,678
Federal sources	-	-	-	388,452
Total revenues	<u>212,630</u>	<u>7,290</u>	<u>104,982</u>	<u>764,742</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	305,093
Support services:				
Students	-	-	-	102,564
Instruction	-	-	-	-
General administration	2,084	-	1,005	3,089
School administration	-	-	-	1,239
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	5,409
Community services operations	-	-	-	27,118
Facilities, supplies, & materials	215,511	7,290	100,727	323,528
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
Total expenditures	<u>217,595</u>	<u>7,290</u>	<u>101,732</u>	<u>768,040</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(4,965)	-	3,250	(3,298)
FUND BALANCES - BEGINNING OF YEAR	<u>10,564</u>	<u>-</u>	<u>7,238</u>	<u>30,593</u>
FUND BALANCES, END OF YEAR	<u>\$ 5,599</u>	<u>\$ -</u>	<u>\$ 10,488</u>	<u>\$ 27,295</u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS
YEAR ENDED JUNE 30, 2019**

	Balance <u>July 1, 2018</u>	Additions	Deletions	Balance <u>June 30, 2019</u>
ASSETS				
Cash and cash equivalents	\$ 1,138	\$ -	\$ -	\$ 1,138
TOTAL ASSETS	<u>\$ 1,138</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,138</u>
LIABILITIES				
Deposits held for others	\$ 1,138	\$ -	\$ -	\$ 1,138
TOTAL LIABILITIES	<u>\$ 1,138</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,138</u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank	3128MJTQ3 FMAC FGPC, 4.000% November 1, 2043	\$ 19,264	Bank of New York Mellon
		<u>\$ 19,264</u>	
	Total amount on deposit	\$ 424,204	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	174,204	
	50% collateral requirement	87,102	
	Total pledged	<u>19,264</u>	
	(Under) pledged	<u>\$ (67,838)</u>	

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2019**

	<u>Primary Government</u>
Operating account	\$ 424,204
Reconciling items	<u>(211,769)</u>
Reconciled balance at June 30, 2019	212,435
Less: activity funds	<u>(1,138)</u>
Balance per statement of net position	<u>\$ 211,297</u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CASH RECONCILIATION
JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Projects Account 24000
June 30, 2018 Cash Available to Budget	106,911	6,667	6,011	(79,680)
2018-2019 Revenue	3,405,200	10,723	-	431,303
2018-2019 Expenditures	(3,326,765)	(15,748)	(5,410)	(391,722)
Permanent Cash Transfers/Revisions Adjustments	-	-	-	-
June 30, 2019 Cash Available to Budget	185,346	1,642	601	(40,099)
June 30, 2019 Payroll Liabilities	149,923	-	-	19,435
June 30, 2019 Temporary Interfund Loans	(155,006)	-	-	20,664
Unreconciled difference	3,284	-	-	-
June 30, 2019 Cash (Book Balance)	<u>\$ 183,547</u>	<u>\$ 1,642</u>	<u>\$ 601</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2019 Cash (Book Balance)	\$ 183,547	\$ 1,642	\$ 601	\$ -
June 30, 2019 Payroll Liabilities	(149,923)	-	-	(19,435)
June 30, 2019 Temporary Interfund Loans	155,006	-	-	(20,664)
Unreconciled difference	(4,717) *	-	-	-
Line 7 PED Cash Report June 30, 2019	<u>\$ 183,913</u>	<u>\$ 1,642</u>	<u>\$ 601</u>	<u>\$ (40,099)</u>

* Amounts reported to the PED did not agree to the general ledger.

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CASH RECONCILIATION
JUNE 30, 2019**

	Direct Account 25000	State Flowthrough Fund 27000	State Direct Account 28000
June 30, 2018 Cash Available to Budget	114	(29,037)	-
2018-2019 Revenue	-	29,302	17,541
2018-2019 Expenditures	(114)	(245)	(22,642)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2019 Cash Available to Budget	-	20	(5,101)
June 30, 2019 Payroll Liabilities	-	-	322
June 30, 2019 Temporary Interfund Loans	-	-	4,779
Unreconciled difference	-	-	-
June 30, 2019 Cash (Book Balance)	-	\$ 20	\$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2019 Cash (Book Balance)	-	\$ 20	-
June 30, 2019 Payroll Liabilities	-	-	(322)
June 30, 2019 Temporary Interfund Loans	-	-	(4,779)
Unreconciled difference	-	-	-
Line 7 PED Cash Report June 30, 2019	-	\$ 20	\$ (5,101)

*Amounts reported to the PED did not agree to the general

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CASH RECONCILIATION
JUNE 30, 2019**

	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400
June 30, 2018 Cash Available to Budget	-	(48,292)	-
2018-2019 Revenue	12,500	193,166	19,941
2018-2019 Expenditures	(4,476)	(193,166)	(91,565)
Permanent Cash Transfers/Revisions Adjustments	-	-	-
June 30, 2019 Cash Available to Budget	8,024	(48,292)	(71,624)
June 30, 2019 Payroll Liabilities	87	-	-
June 30, 2019 Temporary Interfund Loans Unreconciled difference	397 *	48,292	71,624
June 30, 2019 Cash (Book Balance)	\$ 8,508	\$ -	\$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2019 Cash (Book Balance)	\$ 8,508	\$ -	\$ -
June 30, 2019 Payroll Liabilities	(87)	-	-
June 30, 2019 Temporary Interfund Loans Unreconciled difference	(397) *	(48,292)	(71,624)
Line 7 PED Cash Report June 30, 2019	\$ 8,024	\$ (48,292)	\$ (71,624)

* Amounts reported to the PED did not agree to the general

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CASH RECONCILIATION
JUNE 30, 2019**

	Capital Improve. HB 33 31600	Capital Improve. State SB 9 31700	Capital Improve. Local SB 9 31701	Total Primary Government
June 30, 2018 Cash Available to Budget	10,564	-	5,762	(20,980)
2018-2019 Revenue	212,634	-	104,979	4,437,289
2018-2019 Expenditures	(214,587)	(7,290)	(101,719)	(4,375,449)
Permanent Cash Transfers/Revisions Adjustments	-	-	-	-
June 30, 2019 Cash Available to Budget	8,611	(7,290)	9,022	40,860
June 30, 2019 Payroll Liabilities	-	-	-	169,767
June 30, 2019 Temporary Interfund Loans	-	7,290	-	-
Unreconciled difference	(3,011) *	-	-	670
June 30, 2019 Cash (Book Balance)	\$ 5,600	\$ -	\$ 9,022	\$ 211,297
Reconciliation to PED Cash Report Line 7				
June 30, 2019 Cash (Book Balance)	\$ 5,600	\$ -	\$ 9,022	\$ 211,297
June 30, 2019 Payroll Liabilities	-	-	-	(169,767)
June 30, 2019 Temporary Interfund Loans	-	(7,290)	-	2,357
Unreconciled difference	3,011 *	-	-	(2,103)
Line 7 PED Cash Report June 30, 2019	\$ 8,611	\$ (7,290)	\$ 9,022	\$ 41,784

*Amounts reported to the PED did not agree to the general

The accompanying notes are an integral part of the financial statements.