

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF NET POSITION
JUNE 30, 2020**

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 167,259
Receivables, net of allowance for uncollectibles:	
Due from other governments	433,806
Prepaid expenses	6,281
Total current assets	607,346
Noncurrent assets:	
Capital assets:	
Land, and land improvements	185,456
Building/leasehold improvements	132,680
Furniture, fixtures, and equipment	569,827
Less: accumulated depreciation	(330,070)
Total noncurrent assets	557,893
TOTAL ASSETS	1,165,239
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,091,419
Related to other post-employment benefits	99,901
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,191,320
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 2,356,559
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 1,350
Accrued liabilities	248,660
Compensated absences	31,172
Total current liabilities	281,182
Noncurrent liabilities:	
Net pension liability	5,076,035
Other post-employment benefits liability	1,532,353
Total noncurrent liabilities	6,608,388
TOTAL LIABILITIES	6,889,570
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	288,963
Related to other post-employment benefits	929,997
TOTAL DEFERRED INFLOWS OF RESOURCES	1,218,960
NET POSITION	
Net investment in capital assets	557,893
Restricted	61,460
Unrestricted (deficit)	(6,371,324)
TOTAL NET POSITION (DEFICIT)	(5,751,971)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 2,356,559

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 2,258,658	\$ -	\$ 2,565,027	\$ -	\$ 306,369
Support services:					
Students	649,539	-	132,219	-	(517,320)
Instruction	-	-	-	-	-
General administration	167,224	-	-	-	(167,224)
School administration	226,226	-	3,566	-	(222,660)
Central services	271,842	-	-	-	(271,842)
Operation and maintenance of plant	328,790	-	-	-	(328,790)
Student transportation	17,683	-	-	-	(17,683)
Other support services	-	-	-	-	-
Operating of non-instructional services:					
Food services operations	72,932	-	-	-	(72,932)
Community services operations	216,247	-	-	-	(216,247)
Facilities, supplies, & materials	694,196	-	-	406,002	(288,194)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,903,337	\$ -	\$ 2,700,812	\$ 406,002	(1,796,523)
GENERAL REVENUES					
State Equalization Guarantee					3,670,263
Miscellaneous					2,584
Property Taxes					372,025
Total General Revenues					<u>4,044,872</u>
CHANGE IN NET POSITION					2,248,349
NET POSITION, BEGINNING OF YEAR (DEFICIT)					<u>(8,000,320)</u>
NET POSITION, END OF YEAR (DEFICIT)					<u>\$ (5,751,971)</u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
BALANCE SHEETS – GOVERNMENTAL FUNDS
JUNE 30, 2020**

11000	Major Fund 24101	Major Fund 24106	Major Fund 27127	Non-Major Funds	Governmental Funds Total
General	Title I-IASA	Entitlement IDEA-B	Community Schools Implementation		
ASSETS					
Cash and cash equivalents	\$ 116,145	\$ -	\$ -	\$ -	\$ 167,259
Accounts receivable				\$ 51,114	
Due from other governments	-	70,847	70,638	140,191	433,806
Other	-	-	-	-	-
Due from other funds	392,895	-	-	-	392,895
Prepaid expenses	6,281	-	-	-	6,281
TOTAL ASSETS	\$ 515,321	\$ 70,847	\$ 70,638	\$ 140,191	\$ 1,000,241
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Current liabilities					
Accounts payable	\$ 1,350	\$ -	\$ -	\$ -	\$ 1,350
Accrued liabilities	216,997	10,320	12,126	6,030	248,660
Due to other governments	-	-	-	-	-
Due to other funds	-	60,527	58,543	134,161	392,895
TOTAL LIABILITIES	218,347	70,847	70,669	140,191	642,905
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	61,460	61,460
Assigned for subsequent year	296,974	-	-	-	296,974
Unassigned	-	-	(31)	(1,067)	(1,098)
TOTAL FUND BALANCE	296,974	-	(31)	60,393	357,336
TOTAL LIABILITIES AND FUND BALANCE	\$ 515,321	\$ 70,847	\$ 70,638	\$ 140,191	\$ 1,000,241

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2020**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 357,336</u>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	887,963
Accumulated depreciation is	<u>(330,070)</u>
Total capital assets	557,893
 Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	1,091,419
Deferred inflows of resources	<u>(288,963)</u>
 Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	99,901
Deferred inflows of resources	<u>(929,997)</u>
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Compensated absences	(31,172)
Net pension liability	(5,076,035)
Net other post-employment benefits liability	<u>(1,532,353)</u>
Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (5,751,971)</u></u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	11000 General	Major Fund	Major Fund	Major Fund	Non-Major Funds	Governmental Funds Total
		24101 Title I-IASA	24106 Entitlement IDEA-B	27127 Community Schools Implementation		
REVENUES						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 372,025	\$ 372,025
Local and county sources	2,584	-	-	-	77,020	79,604
State sources	3,670,263	-	-	140,191	445,413	4,255,867
Federal sources	-	128,007	130,724	-	143,243	401,974
Interest	-	-	-	-	-	-
Total revenues	3,672,847	128,007	130,724	140,191	1,037,701	5,109,470
EXPENDITURES						
Current:						
Instruction	1,968,146	126,510	33	-	161,048	2,255,737
Support services:						
Students	517,320	1,497	130,722	-	-	649,539
Instruction	-	-	-	-	-	-
General administration	164,014	-	-	-	3,210	167,224
School administration	222,660	-	-	-	3,566	226,226
Central services	270,962	-	-	-	880	271,842
Operations and maintenance of plant	328,790	-	-	-	-	328,790
Student transportation	17,683	-	-	-	-	17,683
Other support services	-	-	-	-	-	-
Operation of non-instructional services:						
Food services operations	72,331	-	-	-	601	72,932
Community services operations	-	-	-	140,191	76,056	216,247
Facilities, supplies, & materials	-	-	-	-	759,242	759,242
Debt service - principal payments	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-
Total expenditures	3,561,906	128,007	130,755	140,191	1,004,603	4,965,462
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	110,941	-	(31)	-	33,098	144,008
FUND BALANCES, BEGINNING OF YEAR	186,033	-	-	-	27,295	213,328
FUND BALANCES, END OF YEAR (DEFICIT)	\$ 296,974	\$ -	\$ (31)	\$ -	\$ 60,393	\$ 357,336

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (DEFICIT) OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 144,008
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Income related to the net pension liability not reported in the funds.	1,882,442
Income related to the net other post-employment benefits liability not reported in the funds.	159,774
Change in compensated absences for the fiscal year	(2,921)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	110,080
Depreciation expense	<u>(45,034)</u>
Excess of capital outlay over depreciation expense	<u>65,046</u>

Change in Net Position of Governmental Activities (Statement of Activities)	<u>\$ 2,248,349</u>
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ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
GENERAL FUND (FUND 11000)
YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ 2,500	\$ 2,584	\$ 84
State sources	3,647,758	3,670,263	3,670,263	-
Total revenues	<u>3,647,758</u>	<u>3,672,763</u>	<u>3,672,847</u>	<u>84</u>
EXPENDITURES				
Current:				
Instruction	2,027,486	2,020,595	1,966,715	53,880
Support services:				
Students	534,360	622,758	517,320	105,438
Instruction	2,500	2,500	-	2,500
General administration	183,638	183,638	163,813	19,825
School administration	218,465	229,643	224,975	4,668
Central services	283,802	283,802	274,562	9,240
Operation and maintenance of plant	415,589	414,089	328,188	85,901
Student transportation	18,769	22,769	17,885	4,884
Operation of non-instructional services:				
Food services operations	76,886	76,886	72,331	4,555
Total expenditures	<u>3,761,495</u>	<u>3,856,680</u>	<u>3,565,789</u>	<u>290,891</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(113,737)	(183,917)	107,058	290,975
DESIGNATED CASH	<u>113,737</u>	<u>183,917</u>	-	<u>(183,917)</u>
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	107,058	<u>\$ 107,058</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>3,883</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 110,941</u>	

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ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
TITLE I-IASA (FUND 24101)
YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Federal sources	\$ 107,930	\$ 128,007	\$ 69,493	\$ (58,514)
Total revenues	<u>107,930</u>	<u>128,007</u>	<u>69,493</u>	<u>(58,514)</u>
EXPENDITURES				
Current:				
Instruction	106,433	126,510	126,510	-
Support services:				
Students	1,497	1,497	1,497	-
Total expenditures	<u>107,930</u>	<u>128,007</u>	<u>128,007</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(58,514)	(58,514)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(58,514)	<u>\$ (58,514)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			58,514	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
ENTITLEMENT IDEA-B (FUND 24106)
YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources	\$ 130,722	\$ 130,722	\$ 74,616	\$ (56,106)
Total revenues	<u>130,722</u>	<u>130,722</u>	<u>74,616</u>	<u>(56,106)</u>
EXPENDITURES				
Current:				
Support services:				
Students	130,722	130,722	130,721	1
Total expenditures	<u>130,722</u>	<u>130,722</u>	<u>130,721</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(56,105)	(56,105)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(56,105)	<u>\$ (56,105)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			56,108	
Adjustments to expenditures			<u>(34)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ (31)</u>	

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
COMMUNITY SCHOOLS IMPLEMENTATION (FUND 27127)
YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal sources	\$ -	\$ 150,000	\$ -	\$ (150,000)
Total revenues	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>(150,000)</u>
EXPENDITURES				
Current:				
Operation of non-instructional services:				
Community services operations	-	150,000	140,191	9,809
Total expenditures	<u>-</u>	<u>150,000</u>	<u>140,191</u>	<u>9,809</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(140,191)	(140,191)
DESIGNATED CASH	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>(140,191)</u>	<u>\$ (140,191)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			140,191	
Adjustments to expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2020**

	<u>Agency Funds</u>
ASSETS	
Cash and Cash Equivalents	<u>\$ 2,836</u>
TOTAL ASSETS	<u><u>\$ 2,836</u></u>
LIABILITIES	
Deposits Held for Others	<u>\$ 2,836</u>
TOTAL LIABILITIES	<u><u>\$ 2,836</u></u>

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
BALANCE SHEETS – GOVERNMENTAL FUNDS
JUNE 30, 2020**

	14000	21000	24153	24154	24189
	Instructional Materials	Cafeteria	English Language Acquisition	Teacher/Principal Training & Recruiting	Student Support and Academic Enrichment
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 2,627	\$ -	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	2,160	19,752	2,231
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 2,627	\$ -	\$ 2,160	\$ 19,752	\$ 2,231
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	1,326	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	2,160	19,493	2,231
TOTAL LIABILITIES	-	-	2,160	20,819	2,231
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	2,627	-	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	(1,067)	-
Total fund balance (deficit)	2,627	-	-	(1,067)	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,627	\$ -	\$ 2,160	\$ 19,752	\$ 2,231

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
BALANCE SHEETS – GOVERNMENTAL FUNDS
JUNE 30, 2020**

	24190 Truancy Initiative PED	26186 ABC Community Schools Partnership	27103 Dual Credit Institution	27109 Instructional Materials Special Approp.	27130 Feminine Hygiene Products
ASSETS					
Current assets:					
Cash and cash equivalents	\$ -	\$ 6	\$ 20	\$ 18,132	\$ -
Accounts receivable:					
Due from other governments	27,179	-	-	-	500
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 27,179	\$ 6	\$ 20	\$ 18,132	\$ 500
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	1,703	6	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	25,445	-	-	-	500
TOTAL LIABILITIES	27,148	6	-	-	500
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	31	-	20	18,132	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	31	-	20	18,132	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 27,179	\$ 6	\$ 20	\$ 18,132	\$ 500

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
BALANCE SHEETS – GOVERNMENTAL FUNDS
JUNE 30, 2020**

	27502 Career Technical Education	28133 Youth Conservation Corp	29102 Private Direct Grants	31200 Public School Capital Outlay	31400 Legislative Capital Outlay
ASSETS					
Current assets:					
Cash and cash equivalents	\$ -	\$ -	\$ 5,000	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	40,128	-	21,298	32,549
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 40,128	\$ 5,000	\$ 21,298	\$ 32,549
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	152	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	35,988	-	21,298	32,549
TOTAL LIABILITIES	-	36,140	-	21,298	32,549
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	3,988	5,000	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	3,988	5,000	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 40,128	\$ 5,000	\$ 21,298	\$ 32,549

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
BALANCE SHEETS – GOVERNMENTAL FUNDS
JUNE 30, 2020**

	31600	31700	31701	31703	
	Capital Improvements H-33	Capital Improvements SB-9 (State Match)	Capital Improvements SB-9 (Local)	SB-9 State Match	Total
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 2,256	\$ -	\$ 14,426	\$ 8,647	\$ 51,114
Accounts receivable:					
Due from other governments	4,224	-	2,109	-	152,130
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 6,480	\$ -	\$ 16,535	\$ 8,647	\$ 203,244
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	3,187
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	-	139,664
TOTAL LIABILITIES	-	-	-	-	142,851
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	6,480	-	16,535	8,647	61,460
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(1,067)
Total fund balance (deficit)	6,480	-	16,535	8,647	60,393
TOTAL LIABILITIES AND FUND BALANCE	\$ 6,480	\$ -	\$ 16,535	\$ 8,647	\$ 203,244

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**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	14000	21000	24153	24154
	Instructional Materials	Cafeteria	English Language Acquisition	Teacher/Principal Training & Recruiting
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	2,159	19,752
Total revenues	<u>-</u>	<u>-</u>	<u>2,159</u>	<u>19,752</u>
EXPENDITURES				
Current:				
Instruction	1,003	-	2,159	16,186
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	3,566
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	601	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>1,003</u>	<u>601</u>	<u>2,159</u>	<u>19,752</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,003)	(601)	-	-
FUND BALANCES, BEGINNING OF YEAR	<u>3,630</u>	<u>601</u>	<u>-</u>	<u>(1,067)</u>
FUND BALANCES, END OF YEAR	<u>\$ 2,627</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,067)</u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	24189 Student Support and Academic Enrichment	24190 Truancy Initiative PED	26186 ABC Community Schools Partnership	27103 Dual Credit Institution
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	5,188	808
Federal sources	2,231	119,101	-	-
Total revenues	<u>2,231</u>	<u>119,101</u>	<u>5,188</u>	<u>808</u>
EXPENDITURES				
Current:				
Instruction	2,231	119,070	4,308	808
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	880	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>2,231</u>	<u>119,070</u>	<u>5,188</u>	<u>808</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	31	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	20
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 31</u>	<u>\$ -</u>	<u>\$ 20</u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	27109 Instructional Materials Special Approp.	27130 Feminine Hygiene Products	27502 Career Technical Education	28133 Youth Conservation Corp
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	72,020
State sources	32,915	500	-	-
Federal sources	-	-	-	-
Total revenues	<u>32,915</u>	<u>500</u>	<u>-</u>	<u>72,020</u>
EXPENDITURES				
Current:				
Instruction	14,783	500	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	68,032
Facilities, supplies, & materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	<u>14,783</u>	<u>500</u>	<u>-</u>	<u>68,032</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	18,132	-	-	3,988
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	<u>\$ 18,132</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,988</u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	29102 Private Direct Grants	31200 Public School Capital Outlay	31400 Legislative Capital Outlay	31600 Capital Improvements H-33
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ 247,017
Local and county sources	5,000	-	-	-
State sources	-	255,573	133,929	-
Federal sources	-	-	-	-
	<u>5,000</u>	<u>255,573</u>	<u>133,929</u>	<u>247,017</u>
Total revenues				
	<u>5,000</u>	<u>255,573</u>	<u>133,929</u>	<u>247,017</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	2,213
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	8,024	-	-	-
Facilities, supplies, & materials	-	255,573	133,929	243,923
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
	<u>8,024</u>	<u>255,573</u>	<u>133,929</u>	<u>246,136</u>
Total expenditures				
	<u>8,024</u>	<u>255,573</u>	<u>133,929</u>	<u>246,136</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(3,024)	-	-	881
FUND BALANCES, BEGINNING OF YEAR	<u>8,024</u>	<u>-</u>	<u>-</u>	<u>5,599</u>
FUND BALANCES, END OF YEAR	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,480</u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	31700 Capital Improvements SB-9 (State Match)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match	Total
REVENUES				
Property taxes	\$ -	\$ 125,008	\$ -	\$ 372,025
Local and county sources	-	-	-	77,020
State sources	7,853	-	8,647	445,413
Federal sources	-	-	-	143,243
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	7,853	125,008	8,647	1,037,701
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURES				
Current:				
Instruction	-	-	-	161,048
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	997	-	3,210
School administration	-	-	-	3,566
Central services	-	-	-	880
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	601
Community services operations	-	-	-	76,056
Facilities, supplies, & materials	7,853	117,964	-	759,242
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	7,853	118,961	-	1,004,603
	<hr/>	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	6,047	8,647	33,098
FUND BALANCES, BEGINNING OF YEAR	-	10,488	-	27,295
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES, END OF YEAR	\$ -	\$ 16,535	\$ 8,647	\$ 60,393
	<hr/>	<hr/>	<hr/>	<hr/>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS
YEAR ENDED JUNE 30, 2020**

	Balance <u>July 1, 2019</u>	Additions	Deletions	Balance <u>June 30, 2020</u>
ASSETS				
Cash and cash equivalents	\$ 1,138	\$ 8,452	\$ (6,754)	\$ 2,836
TOTAL ASSETS	<u>\$ 1,138</u>	<u>\$ 8,452</u>	<u>\$ (6,754)</u>	<u>\$ 2,836</u>
LIABILITIES				
Deposits held for others	\$ 1,138	\$ 8,452	\$ (6,754)	\$ 2,836
TOTAL LIABILITIES	<u>\$ 1,138</u>	<u>\$ 8,452</u>	<u>\$ (6,754)</u>	<u>\$ 2,836</u>

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2020**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2020</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank	3132A5AL9 FMAC FEPC 3.000% March 1, 2043	\$ 115,096	Bank of New York Mellon
Wells Fargo Bank	3132A46H6 FMAC FEPC 3.500% February 1, 2042	267	Bank of New York Mellon
		<u>\$ 115,363</u>	
	Total amount on deposit	\$ 386,155	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	136,155	
	50% collateral requirement	68,078	
	Total pledged	<u>115,363</u>	
	Over pledged	<u>\$ 47,285</u>	

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SCHEDULE OF CASH AND CASH EQUIVALENTS
 JUNE 30, 2020**

	<u>Primary Government</u>
Operating account	\$ 386,155
Reconciling items	(216,060)
Reconciled balance at June 30, 2020	170,095
Less: activity funds	(2,836)
Balance per statement of net position	\$ 167,259

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CASH RECONCILIATION
JUNE 30, 2020**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2019 Cash Available to Budget	\$ 186,416	\$ 3,630	\$ 601	\$ 1,138	\$ (40,099)
2019-2020 Revenue	3,672,847	1,988	-	8,452	247,965
2019-2020 Expenditures	(3,565,789)	(1,002)	(601)	(6,754)	(401,974)
Permanent Cash Transfers/Revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2020 Cash Available to Budget	293,474	4,616	-	2,836	(194,108)
June 30, 2020 Payroll Liabilities	207,910	-	-	-	25,475
June 30, 2020 Temporary Interfund Loans	(396,604)	-	-	-	168,399
Unreconciled difference	11,365 *	(1,989)	-	-	234 *
June 30, 2020 Cash (Book Balance)	<u>\$ 116,145</u>	<u>\$ 2,627</u>	<u>\$ -</u>	<u>\$ 2,836</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2020 Cash (Book Balance)	\$ 116,145	\$ 2,627	\$ -	\$ 2,836	\$ -
June 30, 2020 Payroll Liabilities	(207,910)	-	-	-	(25,475)
June 30, 2020 Temporary Interfund Loans	396,604	-	-	-	(168,399)
Unreconciled difference	(7,892) *	1,989	-	-	(234) *
Line 7 PED Cash Report June 30, 2020	<u>\$ 296,947</u>	<u>\$ 4,616</u>	<u>\$ -</u>	<u>\$ 2,836</u>	<u>\$ (194,108)</u>

*Amounts reported to the PED did not agree to the general ledger.

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CASH RECONCILIATION
JUNE 30, 2020**

	Local Grants 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2019 Cash Available to Budget	\$ -	\$ 20	\$ (4,779)	\$ 8,024	\$ (48,292)
2019-2020 Revenue	5,188	33,723	36,993	5,000	282,567
2019-2020 Expenditures	(5,188)	(159,756)	(68,032)	(8,024)	(255,573)
Permanent Cash Transfers/Revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2020 Cash Available to Budget	-	(126,013)	(35,818)	5,000	(21,298)
June 30, 2020 Payroll Liabilities	6	6,029	152	-	-
June 30, 2020 Temporary Interfund Loans	-	138,136	35,988	-	21,298
Unreconciled difference	-	-	(322) *	-	-
June 30, 2020 Cash (Book Balance)	<u>\$ 6</u>	<u>\$ 18,152</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2020 Cash (Book Balance)	\$ 6	\$ 18,152	\$ -	\$ 5,000	\$ -
June 30, 2020 Payroll Liabilities	(6)	(6,029)	(152)	-	-
June 30, 2020 Temporary Interfund Loans	-	(138,136)	(35,988)	-	(21,298)
Unreconciled difference	-	-	322 *	-	-
Line 7 PED Cash Report June 30, 2020	<u>\$ -</u>	<u>\$ (126,013)</u>	<u>\$ (35,818)</u>	<u>\$ 5,000</u>	<u>\$ (21,298)</u>

*Amounts reported to the PED did not agree to the general ledger.

The accompanying notes are an integral part of the financial statements.

**ROBERT F. KENNEDY CHARTER SCHOOL
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
CASH RECONCILIATION
JUNE 30, 2020**

	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Total Primary Government
June 30, 2019 Cash Available to Budget	\$ (71,625)	\$ 5,600	\$ (7,290)	\$ 9,023	\$ 42,367
2019-2020 Revenue	173,006	245,758	23,790	124,357	4,861,634
2019-2020 Expenditures	(133,930)	(249,102)	(7,853)	(118,954)	(4,982,532)
Permanent Cash Transfers/Revisions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30, 2020 Cash Available to Budget	(32,549)	2,256	8,647	14,426	(78,531)
June 30, 2020 Payroll Liabilities	-	-	-	-	239,572
June 30, 2020 Temporary Interfund Loans	32,549	-	-	-	(234)
Unreconciled difference	-	-	-	-	9,288
June 30, 2020 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 2,256</u>	<u>\$ 8,647</u>	<u>\$ 14,426</u>	170,095
				Less Activity Funds	2,836
				Per statement of net position	<u>\$ 167,259</u>
Reconciliation to PED Cash Report Line 7					
June 30, 2020 Cash (Book Balance)	\$ -	\$ 2,256	\$ 8,647	\$ 14,426	\$ 170,095
June 30, 2020 Payroll Liabilities	-	-	-	-	(239,572)
June 30, 2020 Temporary Interfund Loans	(32,549)	-	-	-	234
Unreconciled difference	-	2,978 *	-	1,465	(1,372)
Line 7 PED Cash Report June 30, 2020	<u>\$ (32,549)</u>	<u>\$ 5,234</u>	<u>\$ 8,647</u>	<u>\$ 15,891</u>	<u>\$ (70,615)</u>

*Amounts reported to the PED did not agree to the general ledger.

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