

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	\$ 302,984
Receivables, net of allowance for uncollectibles:	
Due from other governments	51,991
Total current assets	354,975
Non-current assets	
Capital assets:	
Land	209,507
Furniture, fixtures and equipment	540,888
Less: accumulated depreciation	(224,162)
Total non-current assets	526,233
Total assets	881,208
Deferred outflows of resources related to net pension liability	1,168,906
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 2,050,114
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Current liabilities	
Accounts payable	\$ -
Accrued liabilities	173,465
Due to other governments	8,584
Compensated absences	32,411
Total current liabilities	214,460
Non-current liabilities	
Net pension liability	4,687,037
Total liabilities	4,901,497
Deferred inflows of resources related to net pension liability	72,340
Net investment in capital assets	526,233
Restricted	47,271
Unrestricted	(3,497,227)
Total net position	(2,923,723)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 2,050,114

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

	Program Revenues				Net Revenues
	Operating Capital (Expenses)				
	Charges for Grants and Grants and and Changes				
	Expenses	Services	Contributions	Contributions in Net Position	
FUNCTIONS/PROGRAMS					
Governmental activities:					
Instruction	\$ 2,420,614	\$ -	\$ 212,754	\$ -	\$ (2,207,860)
Support services:					
Students	631,521	-	118,470	-	(513,051)
Instruction	7,121	-	-	-	(7,121)
General Administration	40,148	-	-	-	(40,148)
School Administration	252,464	-	1,650	-	(250,814)
Central Services	344,908	-	-	-	(344,908)
Operation & Maintenance of Plant	287,952	-	-	-	(287,952)
Student Transportation	28,969	-	-	-	(28,969)
Operating of Non-instructional Services:					
Food Services Operations	1,445	-	-	-	(1,445)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	376,427	-	202,822	131,780	(41,825)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,391,569	\$ -	\$ 535,696	\$ 131,780	(3,724,093)
GENERAL REVENUES					
					3,148,924
					40
					258,855
				Total general revenues	3,407,819
				Change in net position	(316,274)
				Net position, beginning of year	(2,607,449)
				Net position, end of year	\$ (2,923,723)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	11000 General	14000 Instructional Support	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
ASSETS					
Cash and cash equivalents	\$ 255,035	\$ 7,964	\$ 17,752	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	-	14,922	9,754
Other accounts receivable	-	-	-	-	-
Due from other funds	30,198	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 285,233	\$ 7,964	\$ 17,752	\$ 14,922	\$ 9,754
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	159,578	-	-	5,478	2,771
Due to other funds	-	-	-	9,444	6,983
Due to other governments	-	-	-	-	-
Total current liabilities	159,578	-	-	14,922	9,754
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	7,964	17,752	-	-
Committed	-	-	-	-	-
Assigned	87,665	-	-	-	-
Unassigned (deficit)	37,990	-	-	-	-
Total fund balance (deficit)	125,655	7,964	17,752	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 285,233	\$ 7,964	\$ 17,752	\$ 14,922	\$ 9,754

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	24153	24154	24162	25153	26163
	English Language Acquisition	Teacher/Principal Training	Title I School Improvement	Title XIX Medicaid	Golden Apple Foundation
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 748	\$ -
Accounts receivable:					
Due from other governments	-	1,190	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 1,190	\$ -	\$ 748	\$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	391	-	-	-
Due to other funds	-	799	-	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	1,190	-	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	748	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	748	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 1,190	\$ -	\$ 748	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	27103 Dual Credit Instruction	27141 Truancy Initiative	27195 Teachers Hard to Staff Stipend	29114 McCune Charitable Foundation	31200 Public School Capital Outlay
ASSETS					
Cash and cash equivalents	\$ -	\$ 523	\$ 186	\$ 15,000	\$ -
Accounts receivable:					
Due from other governments	-	13,852	3,658	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 14,375	\$ 3,844	\$ 15,000	\$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	4,165	1,082	-	-
Due to other funds	-	10,210	2,762	-	-
Due to other governments	-	-	-	-	-
Total current liabilities	-	14,375	3,844	-	-
Deferred inflows of resources - unavailable revenues	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	15,000	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	15,000	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 14,375	\$ 3,844	\$ 15,000	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

ExhibitB-1

	31400 Special Capital	31600 HB33Capital Outlayimprovements	31700 SB9Capital Improvements	31701 SB9Capital Improvements	Total Primary Government
ASSETS					
Cash and cash equivalents	\$ -	\$ 4,765	\$ -	\$ 1,011	\$ 302,984
Accounts receivable:					
Due from other governments	-	5,418	-	3,197	51,991
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	30,198
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 10,183	\$ -	\$ 4,208	\$ 385,173
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	173,465
Due to other funds	-	-	-	-	30,198
Due to other governments	-	8,584	-	-	8,584
Total current liabilities	-	8,584	-	-	212,247
Deferred inflows of resources - unavailable revenues	-	1,599	-	1,338	2,937
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	2,870	44,334
Committed	-	-	-	-	-
Assigned	-	-	-	-	87,665
Unassigned (deficit)	-	-	-	-	37,990
Total fund balance (deficit)	-	-	-	2,870	169,989
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 8,584	\$ -	\$ 2,870	\$ 385,173

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	<u>\$ 169,989</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	750,395
Accumulated depreciation is	<u>(224,162)</u>

Total capital assets	<u>526,233</u>
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	<u>1,168,906</u>
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Deferred inflows of resources	<u>(72,340)</u>
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Deferred inflows of resources - unavailable property taxes	<u>2,937</u>
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(4,687,037)
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Compensated absences payable	<u>(32,411)</u>
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Total long-term and other liabilities	<u>(4,719,448)</u>
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Net position of governmental activities (Statement of Net Position)	<u><u>\$ (2,923,723)</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	11000	14000	21000	24101	24106
	General *	Instructional Support	Food Services	Title I IASA	IDEA-B Entitlement
REVENUES					
Property taxes	\$ -	\$ -	-	\$ -	\$ -
Local and county sources	40	-	-	-	-
State sources	3,148,924	19,338	-	-	-
Federal sources	-	-	-	107,251	63,300
Interest	-	-	-	-	-
Total revenues	3,148,964	19,338	-	107,251	63,300
EXPENDITURES					
Current:					
Instruction	1,871,699	19,416	-	105,560	-
Support services:					
Students	441,548	-	-	1,691	63,300
Instruction	7,121	-	-	-	-
General administration	37,564	-	-	-	-
School administration	213,375	-	-	-	-
Central services	311,853	-	-	-	-
Operation & maintenance of plant	270,726	-	-	-	-
Student transportation	28,164	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	1,445	-	-
Capital outlay	-	-	-	-	-
Total expenditures	3,182,050	19,416	1,445	107,251	63,300
Excess (deficiency) of revenues over (under) expenditures	(33,086)	(78)	(1,445)	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(33,086)	(78)	(1,445)	-	-
FUND BALANCES, BEGINNING OF YEAR	158,741	8,042	19,197	-	-
FUND BALANCES, END OF YEAR	\$ 125,655	\$ 7,964	\$ 17,752	\$ -	\$ -

•Fund type is either the general fund or a major special revenue fund with a legally adopted budget that is presented as required by the New Mexico State Auditor.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	24153	24154	24162	25153	26163
	English Language Acquisition	Teacher/Principal Training	Title I School Improvement	Title XIX Medicaid	Golden Apple Foundation
REVENUES					
Property taxes	\$ -	\$ -	\$ -	-	\$ -
Local and county sources	-	-	-	-	-
State Sources	-	-	-	-	-
Federal sources	6,623	10,573	45,000	-	-
Interest	-	-	-	-	-
Total revenues	6,623	10,573	45,000	-	-
EXPENDITURES					
Current:					
Instruction	6,623	8,923	45,000	-	-
Support services:					
Students	-	-	-	3,441	1,049
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	1,650	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	6,623	10,573	45,000	3,441	1,049
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(3,441)	(1,049)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	(3,441)	(1,049)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	4,189	1,049
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	748	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

Exhibit B-3

	27103	27141	27195	29114 McCune Charitable Foundation	31200 Public School Capital Outlay
	Dual Credit Instruction	Truancy Initiative	Teachers Hard to Staff Stipend		
REVENUES					
Property taxes	\$ -	-	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	53,479	11,964	15,000	202,822
Federal sources	346	-	-	-	-
Interest	-	-	-	-	-
Total revenues	346	53,479	11,964	15,000	202,822
EXPENDITURES					
Current:					
Instruction	346	-	11,964	4,000	-
Support services:					
Students	-	53,479	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	202,822
Total expenditures	346	53,479	11,964	4,000	202,822
Excess (deficiency) of revenues over (under) expenditures	-	-	-	11,000	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	11,000	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	4,000	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 15,000	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2017

ExhibitB-3

	31400	31600	31700	31701	Total Primary Government
	Special Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements	SB9 Capital Improvements	
REVENUES					
Property taxes	\$ -	\$ 175,092	\$ -	\$ 86,291	\$ 261,383
Local and county sources	-	-	-	-	40
State sources	126,000	-	5,780	-	3,583,307
Federal sources	-	-	-	-	233,093
Interest	-	-	-	-	-
Total revenues	126,000	175,092	5,780	86,291	4,077,823
EXPENDITURES					
Current:					
Instruction	-	-	-	-	2,073,531
Support services:					
Students	-	-	-	-	564,508
Instruction	-	-	-	-	7,121
General administration	-	1,731	-	853	40,148
School administration	-	-	-	-	215,025
Central services	-	-	-	-	311,853
Operation & maintenance of plant	-	-	-	-	270,726
Student transportation	-	-	-	-	28,164
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	1,445
Capital outlay	126,000	173,361	5,780	103,324	611,287
Total expenditures	126,000	175,092	5,780	104,177	4,123,808
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(17,886)	(45,985)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	(17,886)	(45,985)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	20,756	215,974
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ 2,870	\$ 169,989

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2017

Net Changes In Fund Balances - Total Governmental Funds	
(Statement of Revenues, Expenditures, and Changes in	
Fund Balances)	\$ <u>(45,985)</u>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	<u>(500,766)</u>
The decrease in compensated absences for the fiscal year was:	<u>1,934</u>
Unavailable revenue - property taxes	<u>(2,528)</u>

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	263,115
Depreciation expense	<u>(32,044)</u>
Excess of depreciation expense over capital outlay _____	<u>231,071</u>
Loss/Adjustments on disposal of assets _____	<u>-</u>

Change in net position of governmental activities	
(Statement of Activities)	\$ <u>(316,274)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance From</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u> <u>(Budgetary Basis)</u>	<u>Final Budget</u> <u>Positive(Negative)</u>
REVENUES				
Local and county sources	\$ -	\$ -	\$ 40	\$ 40
State sources	3,162,227	3,148,516	3,148,924	408
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>3,162,227</u>	<u>3,148,516</u>	<u>3,148,964</u>	<u>448</u>
EXPENDITURES				
Current:				
Instruction	1,784,198	1,927,973	1,871,699	56,274
Support Services:				
Students	460,448	467,201	441,548	25,653
Instruction	14,003	14,003	7,121	6,882
General administration	43,113	43,113	37,564	5,549
School administration	208,193	208,193	213,375	(5,182)
Central services	411,096	370,632	311,853	58,779
Operation & maintenance of plant	246,394	246,394	270,726	(24,332)
Student transportation	29,829	29,829	28,164	1,665
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>3,197,274</u>	<u>3,307,338</u>	<u>3,182,050</u>	<u>125,288</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(35,047)</u>	<u>(158,822)</u>	<u>(33,086)</u>	<u>125,736</u>
DESIGNATED CASH	<u>35,047</u>	<u>158,822</u>	<u>-</u>	<u>(158,822)</u>
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>(33,086)</u>	<u>\$ (33,086)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			^	
NET CHANGES IN FUND BALANCES			<u>\$ (33,086)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2017

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>1,138</u>
TOTAL ASSETS	\$ <u><u>1,138</u></u>
LIABILITIES	
Deposits held for others	\$ <u>1,138</u>
TOTAL LIABILITIES	\$ <u><u>1,138</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2017

	Balance, July 1, 2016	Additions	Deletions	Balance, June 30, 2017
ASSETS				
Cash in bank	\$ <u>1,537</u>	\$ -	\$ (399)	\$ <u>1,138</u>
TOTAL ASSETS	<u>\$ 1,537</u>	<u>\$ -</u>	<u>\$ (399)</u>	<u>\$ 1,138</u>
LIABILITIES				
Deposits held for others	\$ <u>1,537</u>	\$ -	\$ (399)	\$ <u>1,138</u>
TOTAL ASSETS	<u>\$ 1,537</u>	<u>\$ -</u>	<u>\$ (399)</u>	<u>\$ 1,138</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2017

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2017</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank	31418CG8	\$ 108,004	Bank of New YorkMellon
Wells Fargo Bank	31417EUE9	<u>15,227</u>	Bank of New YorkMellon
		<u>\$ 123,231</u>	
	Total amount on deposit	\$ 367,245	
	Less FDIC	<u>(250,000)</u>	
	Total uninsured public money	117,245	
	50% collateral requirement	58,623	
	Total pledged	<u>123,231</u>	
	Over/(under) pledged	<u>\$ 64,609</u>	

The accompanying notes are an Integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2017

Operating account	\$ 367,245
Reconciling items	<u>(63,123)</u>
Reconciled balance at June 30, 2017	304,122
Less activity funds	<u>(1,138)</u>
Balance per Exhibit A-1	<u>\$ 302,984</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30, 2016 Cash (Book Balance)	\$ 109,408	\$ -	\$ 8,042	\$ 19,197	\$ -	\$ -
June 30, 2016 Payroll Liabilities	(182,445)	-	-	-	-	(12,413)
June 30, 2016 Temporary Interfund Loans	231,597	-	-	-	-	(33,025)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	158,560	-	8,042	19,197	-	(45,438)
2016-2017 Revenue	3,148,964	-	19,338	-	-	252,323
2016-2017 Expenditures	(3,181,341)	-	(19,416)	(1,445)	-	(232,747)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	(709)	-	-	-	-	-
June 30, 2017 Cash Available to Budget	125,474	-	7,964	17,752	-	(25,862)
June 30, 2017 Payroll Liabilities	159,578	-	-	-	-	8,640
June 30, 2017 Temporary Interfund Loans	(30,198)	-	-	-	-	17,226
June 30, 2017 Adjustments/Reconciling Differences	181	-	-	-	-	(4)
June 30, 2017 Cash (Book Balance)	<u>\$ 255,035</u>	<u>\$ -</u>	<u>\$ 7,964</u>	<u>\$ 17,752</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7						
June 30, 2017 Cash (Book Balance)	\$ 255,035	\$ -	\$ 7,964	\$ 17,752	\$ -	\$ -
June 30, 2017 Payroll Liabilities	(159,578)	-	-	-	-	(8,640)
June 30, 2017 Temporary Interfund Loans	30,198	-	-	-	-	(17,226)
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	<u>\$ 125,655</u>	<u>\$ -</u>	<u>\$ 7,964</u>	<u>\$ 17,752</u>	<u>\$ -</u>	<u>\$ (25,866)</u>

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

Schedule III

	Direct Account <u>25000</u>	Grants Fund <u>26000</u>	State Flowthrough Fund <u>27000</u>	State Direct Account <u>28000</u>	Local/State Account <u>29000</u>	Public School Capital Outlay <u>31200</u>
June 30, 2016 Cash (Book Balance) \$	4,189 \$	1,049 \$	-	-	4,866 \$	-
June 30, 2016 Payroll Liabilities	-	-	(7,914)	-	(866)	-
June 30, 2016 Temporary Interfund Loans	-	-	(9,164)	-	-	(45,072)
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30, 2016 Cash Available to Budget	4,189	1,049	(17,078)	-	4,000	(45,072)
2016-2017 Revenue	-	-	65,356	-	15,000	247,894
2016-2017 Expenditures	(3,441)	(1,049)	(66,498)	-	(4,000)	(202,822)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	709	-	-	-
June 30, 2017 Cash Available to Budget	748	-	(17,511)	-	15,000	-
June 30, 2017 Payroll Liabilities	-	-	5,247	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	12,972	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	1	-	-	-
June 30, 2017 Cash (Book Balance) \$	748 \$	-	709 \$	-	15,000 \$	-
Reconciliation to PED Cash Report Line 7						
June 30, 2017 Cash (Book Balance) \$	748 \$	-	709 \$	-	15,000 \$	-
June 30, 2017 Payroll Liabilities	-	-	(5,247)	-	-	-
June 30, 2017 Temporary Interfund Loans	-	-	(12,972)	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 * \$	748 \$	-	(17,510) \$	-	15,000 \$	-

* May include rounding errors when compared to PED Cash Report

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2017

Schedule III

	Special Capital Outlay 31400	Capital Improve. HB33 31600	Capital Improve. State SB 9 31700	Capital Improve. Local SB 9 31701	Total Primary Government
June 30, 2016 Cash (Book Balance)	\$ -	\$ 43,284	\$ 19,030	\$ -	\$ 209,065
June 30, 2016 Payroll Liabilities	-	-	-	-	(203,638)
June 30, 2016 Temporary Interfund Loans	(133,099)	-	-	-	11,237
June 30, 2016 Adjustments/Reconciling Differences	-	-	-	-	-
June 30, 2016 Cash Available to Budget	(133,099)	43,284	19,030	-	16,664
2016-2017 Revenue	259,099	174,855	5,780	86,158	4,274,767
2016-2017 Expenditures	(126,000)	(213,374)	(5,780)	(104,177)	(4,162,090)
Permanent Cash Transfers/Reversions	-	-	(19,030)	19,030	-
Adjustments	-	-	-	-	-
June 30, 2017 Cash Available to Budget	-	4,765	-	1,011	129,341
June 30, 2017 Payroll Liabilities	-	-	-	-	173,465
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-
June 30, 2017 Adjustments/Reconciling Differences	-	-	-	-	178
June 30, 2017 Cash (Book Balance)	\$ -	\$ 4,765	\$ -	\$ 1,011	\$ 302,984
Reconciliation to PED Cash Report Line 7					
June 30, 2017 Cash (Book Balance)	\$ -	\$ 4,765	\$ -	\$ 1,011	\$ 302,984
June 30, 2017 Payroll Liabilities	-	-	-	-	(173,465)
June 30, 2017 Temporary Interfund Loans	-	-	-	-	-
Audit adjustments and reclassifications	-	-	-	-	-
Line 7 PED Cash Report June 30, 2017 *	\$ -	\$ 4,765	\$ -	\$ 1,011	\$ 129,519

* May include rounding errors when compared to PED Cash Report

The accompanying notes are an Integral part of the financial statements.